



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: 2023 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs37,011 million for 2023 compared to Rs33,491 million in 2022 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which was mostly received under *IRS/RES/IHS/PDS/SCS*¹, followed by the 'Agriculture, forestry and fishing' and 'Accommodation and food service activities' sectors. Gross direct investments in Mauritius were mainly sourced from France, United States and South Africa (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2022 and 2023, Rs million

Sector	Description	2022 ²	2023 ³
A	Agriculture, forestry and fishing	437	6,163
C	Manufacturing	1,125	134
D	Electricity, gas, steam and air conditioning supply	48	118
E	Water supply; sewerage, waste management and remediation activities	78	39
F	Construction	85	10
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	514	468
H	Transportation and storage	486	12
I	Accommodation and food service activities	5,057	2,965
J	Information and communication	1,453	924
K	Financial and insurance activities	1,941	129
L	Real estate activities	15,657	21,118
	of which - <i>IRS/RES/IHS/PDS/SCS</i> ¹	11,362	13,913
M	Professional, scientific and technical activities	312	375
N	Administrative and support service activities	711	399
P	Education	4591	25
Q	Human health and social work activities	666	311
R	Arts, entertainment and recreation	305	13
S	Other service activities	24	7
	Unspecified ⁴	-	3,800
Total		33,491	37,011

¹ *IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.*

² *Revised estimates.*

³ *Preliminary estimates.*

⁴ *The data for 2023 includes the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.*

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2022 and 2023, Rs million

Region / Economy	2022 ¹	2023 ²
Total world	33,491	37,011
Developed countries	23,044	24,816
Europe	17,747	17,768
European Union 27	13,297	12,729
Belgium	212	624
Luxembourg	473	135
France	10,357	6,934
Germany	831	943
United Kingdom	1,958	1,529
Switzerland	766	605
Other	1,726	2,903
North America	5,297	7,049
United States	476	6,962
Developing economies	10,425	7,586
Africa	5,193	4,572
Reunion	371	119
South Africa	3,863	3,838
Other	959	615
Latin America and the Caribbean	1,058	44
South America	15	-
Central America	1,043	44
Asia and Oceania	4,174	2,971
Asia	4,106	2,798
West Asia	2,375	1,541
United Arab Emirates	2,208	1,378
South and East Asia	1,732	1,257
South Asia	744	817
India	685	810
East Asia	987	439
China	825	247
Other	162	192
Oceania	67	173
Unspecified ³	22	4,608

¹ Revised estimates.

² Preliminary estimates.

³ The data for 2023 includes the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results and other unspecified data.

Figures may not add up due to rounding.

2. Gross direct investment flows abroad have been estimated at Rs1,216 million in 2023 compared to Rs8,920 million in 2022. These direct investment outflows were mainly directed to the 'Real estate activities', 'financial and insurance activities' and 'Manufacturing' sectors (Table 2a). The main investment destination were Kenya, United Arab Emirates followed by France.

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2022 and 2023, Rs million

Sector	Description	2022 ¹	2023 ²
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	1,019	102
D	Electricity, gas, steam and air conditioning supply	-	34
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	49
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	227	4
H	Transportation and storage	1,544	-
I	Accommodation and food service activities	1,603	20
J	Information and communication	484	0.4
K	Financial and insurance activities	1,282	155
L	Real estate activities	904	420
M	Professional, scientific and technical activities	6	15
N	Administrative and support service activities	561	-
P	Education	923	-
Q	Human health and social work activities	1	17
R	Arts, entertainment and recreation	354	-
S	Other service activities	14	-
	Unspecified ³	-	400
Total		8,920	1,216

¹ Revised estimates.

² Preliminary estimates.

³ The data 2023 includes the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2022 and 2023, Rs million

	2022 ¹	2023 ²
Total world	8,920	1,216
Developed countries	3,966	295
Europe	2,893	291
European Union 27	1,239	131
France	1,118	104
Switzerland	211	-
Other	1,061	88
North and Central America	1,073	4
United States	1,065	2
Developing economies	4,953	521
Africa	3,878	317
Kenya	0.4	134
Madagascar	902	32
Reunion	592	-
Seychelles	1471	-
South Africa	250	102
Other	662	49
Latin America and the Caribbean	71	-
Asia and Oceania	1005	205
Asia	991	184
West Asia	245	132
United Arab Emirates	245	132
South and East Asia	746	52
South Asia	674	1
India	7	1
Other	666	-
East Asia	72	51
China	48	18
Other	24	33
Oceania	13	21
Unspecified ³	-	400

¹ Revised estimates.

² Preliminary estimates.

³The data for 2023 includes the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.