



## BANK OF MAURITIUS

Website: <https://www.bom.mu>

### Press Release

## Preliminary Gross Direct Investment Flows: 2022 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs27,658 million in 2022 compared to Rs18,469 million in 2021 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which was mostly received under *IRS/RES/IHS/PDS/SCS*<sup>1</sup>, followed by the 'Education' and 'Accommodation and food service activities' sectors. Gross direct investment in Mauritius were mainly sourced from France and North America (Table 1b).

**Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2021 and 2022, Rs million**

Sector	Description	2021 <sup>2</sup>	2022 <sup>3</sup>
<b>A</b>	Agriculture, forestry and fishing	19	138
<b>C</b>	Manufacturing	996	230
<b>D</b>	Electricity, gas, steam and air conditioning supply	97	8
<b>E</b>	Water supply; sewerage, waste management and remediation activities	53	78
<b>F</b>	Construction	152	35
<b>G</b>	Wholesale and retail trade; repair of motor vehicles and motorcycles	1,098	180
<b>H</b>	Transportation and storage	673	345
<b>I</b>	Accommodation and food service activities	2,368	1,109
<b>J</b>	Information and communication	730	220
<b>K</b>	Financial and insurance activities	2,744	658
<b>L</b>	Real estate activities	8,922	15,422
	<i>of which - IRS/RES/IHS/PDS/SCS <sup>1</sup></i>	<i>5,922</i>	<i>11,361</i>
<b>M</b>	Professional, scientific and technical activities	159	103
<b>N</b>	Administrative and support service activities	51	316
<b>P</b>	Education	130	4,532
<b>Q</b>	Human health and social work activities	232	646
<b>R</b>	Arts, entertainment and recreation	13	304
<b>S</b>	Other service activities	31	4
	Unspecified <sup>4</sup>	-	3,330
<b>Total</b>		<b>18,469</b>	<b>27,658</b>

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at [https://unstats.un.org/unsd/publication/SeriesM/seriesm\\_4rev4e.pdf](https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf).

<sup>1</sup> IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

<sup>2</sup> Revised estimates.

<sup>3</sup> Preliminary estimates.

<sup>4</sup>The data for 2022 includes the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.

Figures may not add up to totals due to rounding.

**Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2021 and 2022, Rs million**

Region / Economy	2021 <sup>1</sup>	2022 <sup>2</sup>
<b>Total world</b>	<b>18,469</b>	<b>27,658</b>
<b>Developed countries</b>	<b>9,086</b>	<b>14,722</b>
Europe	8,506	9,771
European Union 27	6,605	7,411
Belgium	200	203
Luxembourg	94	192
France	4,527	5,442
Germany	427	761
United Kingdom	768	1,278
Switzerland	793	598
Other	340	483
North America	580	4,951
United States	535	222
<b>Developing economies</b>	<b>9,348</b>	<b>7,950</b>
Africa	3,376	3,781
Reunion	13	29
South Africa	2806	3,114
Other	556	639
Latin America and the Caribbean	532	467
South America	2	14
Central America	530	453
Asia and Oceania	5,440	3,702
Asia	5,425	3,635
West Asia	2,865	2,283
United Arab Emirates	2,805	2,161
South and East Asia	2,560	1,354
South Asia	743	617
India	743	577
East Asia	1,816	736
China	633	684
Other	1,183	52
Oceania	16	66
<b>Unspecified <sup>3</sup></b>	<b>35</b>	<b>4,985</b>

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup>The data for 2022 includes the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.

Figures may not add up due to rounding.

2. Gross direct investment abroad in 2022 have been estimated at Rs3,111 million compared to Rs5,399 million in 2021. These investments abroad were mainly directed to the 'Education' and 'Real estate activities' sectors (Table 2a). The main investment destination countries were the United States and France (Table 2b).

**Table 2a: Gross Direct Investment Flows Abroad by Sector: 2021 and 2022, Rs million**

Sector	Description	2021 <sup>1</sup>	2022 <sup>2</sup>
<b>A</b>	Agriculture, forestry and fishing	-	-
<b>C</b>	Manufacturing	3,127	3
<b>D</b>	Electricity, gas, steam and air conditioning supply	15	-
<b>E</b>	Water supply; sewerage, waste management and remediation activities	-	-
<b>F</b>	Construction	1	-
<b>G</b>	Wholesale and retail trade; repair of motor vehicles and motorcycles	729	-
<b>H</b>	Transportation and storage	23	-
<b>I</b>	Accommodation and food service activities	378	37
<b>J</b>	Information and communication	31	1
<b>K</b>	Financial and insurance activities	276	9
<b>L</b>	Real estate activities	415	816
<b>M</b>	Professional, scientific and technical activities	41	6
<b>N</b>	Administrative and support service activities	248	-
<b>P</b>	Education	-	923
<b>Q</b>	Human health and social work activities	116	-
<b>R</b>	Arts, entertainment and recreation	-	217
<b>S</b>	Other service activities	-	-
	Unspecified <sup>3</sup>	-	1,100
<b>Total</b>		<b>5,399</b>	<b>3,111</b>

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at

[https://unstats.un.org/unsd/publication/SeriesM/seriesm\\_4rev4e.pdf](https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf).

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup>The data for 2022 includes the Bank's estimate for gross foreign direct investment based on past FALS results. Figures may not add up due to rounding.

**Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2021 and 2022, Rs million**

Region / Economy	2021 <sup>1</sup>	2022 <sup>2</sup>
<b>Total world</b>	<b>5,399</b>	<b>3,111</b>
<b>Developed countries</b>	<b>985</b>	<b>1,759</b>
Europe	964	819
European Union 27	646	804
France	347	561
Switzerland	18	-
United Kingdom	268	1
Other	32	14
North and Central America	21	940
United States	21	936
<b>Developing economies</b>	<b>4,327</b>	<b>252</b>
Africa	3,529	51
Comoros	26	-
Kenya	-	0.4
Madagascar	1,260	1
Mozambique	-	-
Reunion	1,487	-
Seychelles	98	-
South Africa	22	38
Other	636	11
Latin America and the Carribean	25	36
Asia and Oceania	774	165
Asia	754	152
West Asia	309	105
United Arab Emirates	213	105
South and East Asia	445	48
South Asia	416	8
India	102	8
Other	314	-
East Asia	29	40
China	24	16
Other	5	24
Oceania	20	13
<b>Unspecified <sup>3</sup></b>	<b>88</b>	<b>1,100</b>

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup>The data for 2022 includes the Bank's estimate for gross foreign direct investment based on past FALS results. Figures may not add up due to rounding.