

Preliminary Gross Direct Investment Flows: First Semester of 2025 (Excluding Global Business Sector)

24 October 2025

1. Gross direct investment flows in Mauritius have been estimated at Rs15,605 million for the first semester of 2025 (2025H1) compared to Rs15,928 million in 2024H1 (Table 1a). *The 'Real estate activities'* sector was the major recipient of gross direct investment inflows, which were mostly received under IRS/RES/IHS/PDS/SCS¹, followed by the 'Electricity, gas, steam and air conditioning supply' and 'Information and communication' sectors. Gross direct investment in Mauritius were mainly sourced from France and South Africa (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2024H1 and 2025H1, Rs million

Sector	Description	2024H1 ²	2025H1 ²
Α	Agriculture, forestry and fishing	503	701
С	Manufacturing	61	20
D	Electricity, gas, steam and air conditioning supply	195	843
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	19	13
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	126	59
н	Transportation and storage	3	1
1	Accommodation and food service activities	1,104	14
J	Information and communication	112	779
K	Financial and insurance activities	229	284
L	Real estate activities	11,162	10,458
	of which - IRS/RES/IHS/PDS/SCS 1	8,390	8,502
М	Professional, scientific and technical activities	55	71
N	Administrative and support service activities	37	38
Р	Education	12	-
Q	Human health and social work activities	-	16
R	Arts, entertainment and recreation	8	7
S	Other service activities	2	-
	Unspecified ³	2,300	2,300
Total		15,928	15,605

¹ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

Figures may not add up to totals due to rounding.

² Preliminary estimates.

³ The data for 2024H1 and 2025H1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2024H1 and 2025H1, Rs million

Region / Economy	2024H1 ¹	2025H1 ¹
Total world	15,928	15,605
Developed countries	10,552	9,903
Europe	9,906	8,964
European Union 27	7,844	7,373
Belgium	224	172
Luxembourg	12	186
France	5,088	5,712
Germany	435	401
United Kingdom	466	912
Switzerland	1,167	440
Other	429	238
North America	646	940
United States	633	842
Developing economies	3,005	3,015
Africa	2,411	2,052
Reunion	174	51
South Africa	2,022	1,686
Other	215	315
Latin America and the Caribbean	1	4
South America	-	-
Central America	1	4
Asia and Oceania	593	959
Asia	571	805
West Asia	311	595
United Arab Emirates	262	260
South and East Asia	260	210
South Asia	146	83
India	144	83
East Asia	114	127
China	85	81
Other	29	46
Oceania	22	154
Unspecified ²	2,371	2,687

Figures may not add up to totals due to rounding.

¹ Preliminary estimates.
² The data for 2024H1 and 2025H1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results and other unspecified data.

2. Gross direct investment flows abroad for the first half of 2025 (2025H1) have been estimated at Rs755 million compared to Rs1,228 million in 2024H1. These direct investment outflows were mainly directed to the 'Accommodation and food service activities' and the 'Real estate activities' sectors (Table 2a). The main investment destination countries were in the African continent and the United Kingdom (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2024H1 and 2025H1, Rs million

Sector	Description	2024H1 ¹	2025H1 ¹
Α	Agriculture, forestry and fishing	-	-
С	Manufacturing	84	-
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	23	-
н	Transportation and storage	-	-
1	Accommodation and food service activities	-	179
J	Information and communication	11	2
K	Financial and insurance activities	567	-
L	Real estate activities	236	335
М	Professional, scientific and technical activities	1	33
N	Administrative and support service activities	-	1
Р	Education	-	-
Q	Human health and social work activities	1	5
R	Arts, entertainment and recreation	4	-
S	Other service activities	-	-
	Unspecified ²	300	200
Total		1,228	755

Figures may not add up to totals due to rounding.

¹ Preliminary estimates. ² The data for 2024H1 and 2025H1 include the Bank's estimate for gross direct investment based on past FALS results.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2024H1 and 2025H1, Rs million

	2024H1 ¹	2025H1 ¹
Total world	1,228	755
Developed countries	155	197
Europe	155	159
European Union 27	140	61
France	65	58
United Kingdom Switzerland	11	98
Other	- 15	-
North and Central America	15	- 39
United States	-	39 39
Developing economies	773	358
Africa	165	256
Comoros	-	256
	1	-
Kenya	84	- 39
Madagascar	04	39
Mozambique Reunion	-	-
	-	1
Seychelles	-	1
South Africa	49	34
Other	30	181
Latin America and the Carribean	-	-
Asia and Oceania	608	102
Asia West Asia	608	92
	32	69
United Arab Emirates	32	69
South And East Asia	576	23
South Asia	576	0.3
India	576	-
Other	-	0.3
East Asia	0.3	23
China	-	0.3
Other	0.3	23
Oceania	-	10
Unspecified ²	300	200

Figures may not add up to totals due to rounding.

Economic Analysis & Research and Statistics Department

¹ Preliminary estimates. ² The data for 2024H1 and 2025H1 include the Banks's estimate for gross direct investment based on past FALS results.