



## Press Release

### Preliminary Gross Direct Investment Flows: First Three Quarters of 2025 (Excluding Global Business Sector)

23 January 2026

1. Gross direct investment flows in Mauritius have been estimated at Rs40,394 million for the first three quarters of 2025 compared to Rs24,814 million for the corresponding period in 2024 (Table 1a). The 'Financial and insurance activities' sector was the major recipient of gross direct investment inflows, followed by 'Real estate activities', mainly under IRS/RES/IHS/PDS/SCS<sup>1</sup>. Gross direct investment in Mauritius were mainly sourced from the United Kingdom and France (Table 1b).

**Table 1a: Gross Direct Investment Flows in Mauritius by Sector: First three of Quarters of 2024 and 2025, Rs million**

Sector	Description	2024 <sup>2</sup>	2025 <sup>2</sup>
		(January to September)	
A	Agriculture, forestry and fishing	507	707
C	Manufacturing	244	26
D	Electricity, gas, steam and air conditioning supply	326	918
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	20	17
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	162	102
H	Transportation and storage	4	1
I	Accommodation and food service activities	1,236	27
J	Information and communication	163	849
K	Financial and insurance activities	960	18,502
L	Real estate activities	17,343	15,650
	of which - IRS/RES/IHS/PDS/SCS <sup>1</sup>	12,876	12,671
M	Professional, scientific and technical activities	134	137
N	Administrative and support service activities	81	123
P	Education	21	6
Q	Human health and social work activities	-	18
R	Arts, entertainment and recreation	8	7
S	Other service activities	5	2
	Unspecified <sup>3</sup>	3,600	3,300
	<b>Total</b>	<b>24,814</b>	<b>40,394</b>

<sup>1</sup> IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> The data for the first three quarters of 2024 and 2025 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.

Figures may not add up to totals due to rounding.

**Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: First three Quarters of 2024 and 2025, Rs million**

Region / Economy	2024 <sup>1</sup>	2025 <sup>1</sup>
	(January to September)	
<b>Total world</b>	<b>24,814</b>	<b>40,394</b>
<b>Developed countries</b>	<b>15,234</b>	<b>31,685</b>
Europe	14,488	30,633
European Union 27	11,096	10,348
Belgium	356	277
Luxembourg	84	294
France	7,189	7,452
Germany	863	901
United Kingdom	990	19,193
Switzerland	1,893	578
Other	509	513
North America	746	1,052
United States	729	903
<b>Developing economies</b>	<b>5,904</b>	<b>4,367</b>
Africa	4,062	3,031
Reunion	181	59
South Africa	3566	2,406
Other	315	566
Latin America and the Caribbean	1	22
South America	-	-
Central America	1	22
Asia and Oceania	1,841	1,314
Asia	1,741	1,155
West Asia	447	705
United Arab Emirates	298	350
South and East Asia	1,294	450
South Asia	398	167
India	397	164
East Asia	896	283
China	144	137
Other	752	146
Oceania	100	159
<b>Unspecified <sup>2</sup></b>	<b>3,676</b>	<b>4,342</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup> The data for the first three quarters of 2024 and 2025 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results and other unspecified data.

Figures may not add up to totals due to rounding.

2. Gross direct investment flows abroad for the first three quarters of 2025 have been estimated at Rs1,244 million compared to Rs3,035 million for the same period in 2024. These direct investment outflows were mainly directed to the 'Real estate activities' and the 'Human health and social work activities' sectors (Table 2a). The main investment destination countries were United States and United Arab Emirates (Table 2b).

**Table 2a: Gross Direct Investment Flows Abroad by Sector: First Three Quarters of 2024 and 2025, Rs million**

Sector	Description	2024 <sup>1</sup>	2025 <sup>1</sup>
		(January to September)	
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	1,438	-
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	1	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	46	2
H	Transportation and storage	-	-
I	Accommodation and food service activities	-	179
J	Information and communication	14	10
K	Financial and insurance activities	567	1
L	Real estate activities	362	482
M	Professional, scientific and technical activities	1	37
N	Administrative and support service activities	-	1
P	Education	-	-
Q	Human health and social work activities	1	232
R	Arts, entertainment and recreation	4	-
S	Other service activities	-	-
	Unspecified <sup>2</sup>	600	300
<b>Total</b>		<b>3,035</b>	<b>1,244</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup> The data for the first three quarters of 2024 and 2025 include the Bank's estimate for gross direct investment based on past FALS results.

Figures may not add up to totals due to rounding.

**Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: First Three Quarters of 2024 and 2025, Rs million**

	2024 <sup>1</sup>	2025 <sup>1</sup>
	(January to September)	
<b>Total world</b>	<b>3,035</b>	<b>1,244</b>
<b>Developed countries</b>	<b>255</b>	<b>475</b>
Europe	255	209
European Union 27	240	111
France	164	108
United Kingdom	11	98
Switzerland	-	-
Other	15	-
North and Central America	-	266
United States	-	266
<b>Developing economies</b>	<b>2,180</b>	<b>469</b>
Africa	1,553	265
Comoros	-	-
Kenya	1	-
Madagascar	95	39
Mozambique	-	-
Reunion	1354	1
Seychelles	-	2
South Africa	49	39
Other	53	184
Latin America and the Carribean	-	-
Asia and Oceania	627	204
Asia	627	194
West Asia	47	169
United Arab Emirates	47	169
South and East Asia	580	25
South Asia	579	1
India	579	0.4
Other	-	0.3
East Asia	1	24
China	1	1
Other	0.3	23
Oceania	-	10
<b>Unspecified<sup>2</sup></b>	<b>600</b>	<b>300</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup> The data for the first three quarters of 2024 and 2025 include the Banks's estimate for gross direct investment based on past FALS results.

Figures may not add up to totals due to rounding.

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