



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: First Quarter of 2023 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs7,236 million in 2023Q1 compared to Rs5,246 million in 2022Q1 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which was mostly received under *IRS/RES/IHS/PDS/SCS*¹, followed by 'Accommodation and food service activities' sector. Gross direct investment in Mauritius were mainly sourced from France and United Arab Emirates (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2022Q1 and 2023Q1, Rs million

Sector	Description	2022Q1 ²	2023Q1 ³
A	Agriculture, forestry and fishing	48	-
C	Manufacturing	46	10
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	25
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	28	18
H	Transportation and storage	50	-
I	Accommodation and food service activities	716	1,276
J	Information and communication	4	371
K	Financial and insurance activities	9	49
L	Real estate activities	3,198	4,074
	<i>of which - IRS/RES/IHS/PDS/SCS ¹</i>	2,325	3,021
M	Professional, scientific and technical activities	20	44
N	Administrative and support service activities	40	358
P	Education	-	6
Q	Human health and social work activities	80	5
R	Arts, entertainment and recreation	2	-
S	Other service activities	4	-
	Unspecified ⁴	1,000	1,000
Total		5,246	7,236

¹ *IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.*

² *Revised estimates.*

³ *Preliminary estimates.*

⁴ *The data for 2022Q1 and 2023Q1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.*

Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2022Q1 and 2023Q1, Rs million

Region / Economy	2022Q1 ¹	2023Q1 ²
Total world	5,246	7,236
Developed countries	2,511	3,775
Europe	2,389	3,420
European Union 27	1,928	2,508
Belgium	74	430
Luxembourg	62	42
France	1,418	1,287
Germany	177	181
United Kingdom	164	490
Switzerland	227	209
Other	69	214
North America	122	355
United States	114	343
Developing economies	1,680	2,364
Africa	748	940
Reunion	-	3
South Africa	646	721
Other	103	217
Latin America and the Caribbean	2	-
South America	2	-
Central America	-	-
Asia and Oceania	929	1,423
Asia	897	1,404
West Asia	770	1,140
United Arab Emirates	711	1,063
South and East Asia	127	263
South Asia	47	235
India	32	235
East Asia	80	28
China	76	21
Other	4	7
Oceania	32	19
Unspecified ³	1,056	1,098

¹ Revised estimates.

² Preliminary estimates.

³The data for 2022Q1 and 2023Q1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.
Figures may not add up due to rounding.

2. Gross direct investment flows abroad in 2023Q1 have been estimated at Rs293 million compared to Rs716 million in 2022Q1 and were mainly directed to the 'Real estate activities' and 'Manufacturing' sectors (Table 2a). The main investment destination countries were South Africa and France (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2022Q1 and 2023Q1, Rs million

Sector	Description	2022Q1	2023Q1 ¹
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	3	60
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	45
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	-	1
H	Transportation and storage	-	-
I	Accommodation and food service activities	-	9
J	Information and communication	-	-
K	Financial and insurance activities	9	-
L	Real estate activities	404	64
M	Professional, scientific and technical activities	-	15
N	Administrative and support service activities	-	-
P	Education	-	-
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	-	-
S	Other service activities	-	-
	Unspecified ²	300	100
	Total	716	293

¹ Preliminary estimates.

² The data for 2022Q1 and 2023Q1 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2022Q1 and 2023Q1, Rs million

Region / Economy	2022Q1	2023Q1 ¹
Total world	716	293
Developed countries	357	42
Europe	356	42
European Union 27	356	42
France	219	42
Switzerland	-	-
Other	-	-
North and Central America	1	-
United States	1	-
Developing economies	59	151
Africa	10	114
Comoros	-	-
Kenya	0.4	-
Madagascar	-	9
Mozambique	-	-
Reunion	-	-
Seychelles	-	-
South Africa	1	60
Other	9	45
Latin America and the Carribean	-	-
Asia and Oceania	49	37
Asia	39	37
West Asia	32	14
United Arab Emirates	32	14
South and East Asia	7	23
South Asia	7	1
India	7	1
East Asia	-	22
China	-	14
Other	-	8
Oceania	10	-
Unspecified ²	300	100

¹ Preliminary estimates.

²The data for 2022Q1 and 2023Q1 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.