



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: First Semester of 2023 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs13,513 million for the first semester of 2023 (2023H1) compared to Rs10,086 million for the corresponding period in 2022 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which was mostly received under *IRS/RES/IHS/PDS/SCS*¹, followed by the 'Accommodation and food service activities' sector. Gross direct investments in Mauritius were mainly sourced from France and South Africa (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2022H1 and 2023H1, Rs million

Sector	Description	2022H1 ²	2023H1 ³
A	Agriculture, forestry and fishing	48	5
C	Manufacturing	119	16
D	Electricity, gas, steam and air conditioning supply	-	34
E	Water supply; sewerage, waste management and remediation activities	-	28
F	Construction	2	5
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	37	108
H	Transportation and storage	50	2
I	Accommodation and food service activities	743	1,622
J	Information and communication	113	669
K	Financial and insurance activities	16	64
L	Real estate activities	6,283	8,663
	<i>of which - IRS/RES/IHS/PDS/SCS</i> ¹	<i>4,904</i>	<i>5,915</i>
M	Professional, scientific and technical activities	63	104
N	Administrative and support service activities	220	369
P	Education	3	6
Q	Human health and social work activities	351	11
R	Arts, entertainment and recreation	35	5
S	Other service activities	4	2
	Unspecified ⁴	2,000	1,800
Total		10,086	13,513

¹ *IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.*

² *Revised estimates.*

³ *Preliminary estimates.*

⁴ *The data for 2022H1 and 2023H1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.*

Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2022QH1 and 2023H1, Rs million

Region / Economy	2022H1 ¹	2023H1 ²
Total world	10,086	13,513
Developed countries	4,950	7,631
Europe	4,636	7,226
European Union 27	3,564	5,376
Belgium	113	468
Luxembourg	115	96
France	2,662	2,804
Germany	231	487
United Kingdom	529	1,005
Switzerland	415	293
Other	129	551
North America	314	405
United States	135	364
Developing economies	2,963	3,854
Africa	1,552	1,867
Reunion	29	3
South Africa	1,370	1,505
Other	152	360
Latin America and the Caribbean	13	13
South America	3	-
Central America	10	13
Asia and Oceania	1,398	1,974
Asia	1,341	1,886
West Asia	787	1,432
United Arab Emirates	724	1,326
South and East Asia	556	453
South Asia	118	312
India	101	308
East Asia	438	141
China	422	110
Other	16	31
Oceania	57	88
Unspecified ³	2,173	2,028

¹ Revised estimates.

² Preliminary estimates.

³ The data for 2022H1 and 2023H1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results and other unspecified data.

Figures may not add up due to rounding.

2. Gross direct investment flows abroad for the first half of 2023 (2023H1) have been estimated at Rs615 million compared to Rs1,388 million in 2022H1. These outflows were mainly directed to the 'Real estate activities' and 'Manufacturing' sectors (Table 2a). Direct investment flows to the African continent amounted to Rs156 million, while those to Europe totalled Rs134 million in 2023H1.

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2022H1 and 2023H1, Rs million

Sector	Description	2022H1 ¹	2023H1 ¹
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	3	101
D	Electricity, gas, steam and air conditioning supply	-	1
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	45
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	-	1
H	Transportation and storage	-	-
I	Accommodation and food service activities	-	11
J	Information and communication	-	-
K	Financial and insurance activities	9	-
L	Real estate activities	660	241
M	Professional, scientific and technical activities	-	15
N	Administrative and support service activities	-	-
P	Education	-	-
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	217	-
S	Other service activities	-	-
	Unspecified ²	500	200
Total		1,388	615

¹ Preliminary estimates.

² The data for 2022H1 and 2023H1 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2022H1 and 2023H1, Rs million

	2022H1 ¹	2023H1 ¹
Total world	1,388	615
Developed countries	752	134
Europe	740	134
European Union 27	737	46
France	496	43
Other	3	88
North and Central America	12	-
United States	12	-
Developing economies	136	281
Africa	12	156
Kenya	0.4	-
Madagascar	-	9
South Africa	1	101
Other	11	46
Latin America and the Caribbean	18	-
Asia and Oceania	106	125
Asia	96	125
West Asia	67	101
United Arab Emirates	67	101
South and East Asia	29	24
South Asia	7	1
India	7	1
East Asia	22	23
China	-	14
Other	22	9
Oceania	10	-
Unspecified ²	500	200

¹ Preliminary estimates.

²The data for 2022H1 and 2023H1 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.

Economic Analysis & Research and Statistics Department
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