



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: First Three Quarters of 2023 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs23,100 million for the first three quarters of 2023 compared to Rs18,231 million for the corresponding period in 2022 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which was mostly received under *IRS/RES/IHS/PDS/SCS*¹, followed by the 'Accommodation and food service activities' sector. Gross direct investments in Mauritius were mainly sourced from France and South Africa (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: First Three Quarters of 2022 and 2023, Rs million

Sector	Description	2022 ²	2023 ²
		(January to September)	
A	Agriculture, forestry and fishing	138	68
C	Manufacturing	123	63
D	Electricity, gas, steam and air conditioning supply	4	55
E	Water supply; sewerage, waste management and remediation activities	55	28
F	Construction	35	8
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	156	156
H	Transportation and storage	90	12
I	Accommodation and food service activities	1,095	2,477
J	Information and communication	201	802
K	Financial and insurance activities	25	102
L	Real estate activities	9,965	15,849
	<i>of which - IRS/RES/IHS/PDS/SCS</i> ¹	<i>7,510</i>	<i>10,237</i>
M	Professional, scientific and technical activities	82	160
N	Administrative and support service activities	286	376
P	Education	2,448	23
Q	Human health and social work activities	390	311
R	Arts, entertainment and recreation	304	8
S	Other service activities	4	3
	Unspecified ³	2,830	2,600
Total		18,231	23,100

¹ *IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.*

² *Preliminary estimates.*

³ *The data for the first three quarters of 2022 and 2023 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.*

Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: First Three Quarters of 2022 and 2023, Rs million

Region / Economy	2022 ¹	2023 ¹
	(January to September)	
Total world	18,231	23,100
Developed countries	10,114	14,129
Europe	7,308	13,552
European Union 27	5,563	9,311
Belgium	163	531
Luxembourg	177	123
France	4,165	4,771
Germany	386	727
United Kingdom	1,029	1,225
Switzerland	514	509
Other	200	2,505
North America	2,806	577
United States	172	531
Developing economies	4,913	5,841
Africa	2,693	2,984
Reunion	29	3
South Africa	2,332	2,543
Other	332	438
Latin America and the Caribbean	20	41
South America	3	-
Central America	17	41
Asia and Oceania	2,200	2,816
Asia	2,134	2,655
West Asia	925	1,487
United Arab Emirates	807	1,364
South and East Asia	1,211	1,168
South Asia	550	767
India	511	763
East Asia	660	400
China	619	225
Other	41	175
Oceania	65	161
Unspecified ²	3,204	3,130

¹ Preliminary estimates.

² The data for the first three quarters of 2022 and 2023 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results and other unspecified data.

Figures may not add up due to rounding.

2. Gross direct investment flows abroad for the first three quarters of 2023 have been estimated at Rs793 million compared to Rs2,569 million for the corresponding period in 2022. These direct investment outflows were mainly directed to the 'Real estate activities' and 'Manufacturing' sectors (Table 2a). The main investment destination were the United Arab Emirates followed by South Africa and France.

Table 2a: Gross Direct Investment Flows Abroad by Sector: First Three Quarters of 2022 and 2023, Rs million

Sector	Description	2022 ¹	2023 ¹
		(January to September)	
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	3	101
D	Electricity, gas, steam and air conditioning supply	-	3
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	45
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	-	4
H	Transportation and storage	-	-
I	Accommodation and food service activities	37	20
J	Information and communication	1	-
K	Financial and insurance activities	9	4
L	Real estate activities	776	284
M	Professional, scientific and technical activities	4	15
N	Administrative and support service activities	-	-
P	Education	923	-
Q	Human health and social work activities	-	17
R	Arts, entertainment and recreation	217	-
S	Other service activities	-	-
	Unspecified ²	600	300
Total		2,569	793

¹ Preliminary estimates.

² The data for the first three quarters of 2022 and 2023 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: First Three Quarters of 2022 and 2023, Rs million

	2022 ¹	2023 ¹
	(January to September)	
Total world	2,569	793
Developed countries	1,749	165
Europe	814	161
European Union 27	800	73
France	559	65
Switzerland	0	-
Other	14	88
North and Central America	935	4
United States	935	2
Developing economies	220	329
Africa	50	181
Comoros	-	-
Kenya	0	-
Madagascar	1	32
Mozambique	-	-
Reunion	-	-
Seychelles	-	-
South Africa	38	101
Other	11	48
Latin America and the Caribbean	36	-
Asia and Oceania	133	148
Asia	123	148
West Asia	90	122
United Arab Emirates	90	122
South and East Asia	34	26
South Asia	8	1
India	8	1
Other	-	-
East Asia	26	25
China	4	14
Other	22	11
Oceania	10	-
Unspecified ²	600	300

¹ Preliminary estimates.

²The data for the first three quarters of 2022 and 2023 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.