



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: First Quarter of 2022 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs4,692 million in 2022Q1 compared to Rs2,638 million in 2021Q1 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which was mostly received under IRS/RES/IHS/PDS/SCS¹, followed by the 'Accommodation and food service activities' sector. Gross direct investment flows emanating from Europe represented 43 per cent of total inflows (Table 1b). France, United Arab Emirates and South Africa were the major sources of gross direct investment in Mauritius.

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2021Q1 and 2022Q1, Rs million

Sector	Description	2021Q1 ²	2022Q1 ²
A	Agriculture, forestry and fishing	-	48
C	Manufacturing	45	46
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	53	-
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	80	28
H	Transportation and storage	4	-
I	Accommodation and food service activities	234	691
J	Information and communication	7	4
K	Financial and insurance activities	7	9
L	Real estate activities	1,584	2,719
	of which - IRS/RES/IHS/PDS/SCS ¹	1,057	2,166
M	Professional, scientific and technical activities	2	20
N	Administrative and support service activities	2	40
P	Education	9	-
Q	Human health and social work activities	6	80
R	Arts, entertainment and recreation	-	2
S	Other service activities	5	4
	Unspecified ³	600	1,000
Total		2,638	4,692

¹ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

² Preliminary estimates.

³ The data for 2021Q1 and 2022Q1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.

Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2021Q1 and 2022Q1, Rs million

Region / Economy	2021Q1 ¹	2022Q1 ¹
Total world	2,638	4,692
Developed countries	1,208	2,143
Europe	1,094	2,021
European Union 27	845	1,595
Belgium	21	72
Luxembourg	2	62
France	668	1,106
Germany	36	177
United Kingdom	128	147
Switzerland	111	216
Other	10	63
North America	114	122
United States	105	114
Developing economies	829	1,549
Africa	553	679
Reunion	1	0.01
South Africa	505	577
Other	48	102
Latin America and the Caribbean	7	2
South America	-	2
Central America	7	0.2
Asia and Oceania	269	867
Asia	266	835
West Asia	210	745
United Arab Emirates	209	711
South and East Asia	56	89
South Asia	19	27
India	19	20
East Asia	37	62
China	12	58
Other	25	4
Oceania	3	32
Unspecified ²	602	1,000

¹ Preliminary estimates.

² The data for 2021Q1 and 2022Q1 include the Bank's estimate for gross foreign direct investment, based on past FALS results, and other unspecified data.

Figures may not add up due to rounding.

2. Gross direct investment flows abroad have been estimated at Rs716 million in 2022Q1 compared to Rs484 million in 2021Q1. These outflows were mainly directed to the 'Real estate activities' sector (Table 2a). Direct investment flows to Europe represented 49.7 per cent of total gross direct investment abroad, of which France was the major recipient (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2021Q1 and 2022Q1, Rs million

Sector	Description	2021Q1 ¹	2022Q1 ¹
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	173	3
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	1	-
H	Transportation and storage	-	-
I	Accommodation and food service activities	73	-
J	Information and communication	-	-
K	Financial and insurance activities	38	9
L	Real estate activities	50	404
M	Professional, scientific and technical activities	39	-
N	Administrative and support service activities	-	-
P	Education	-	-
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	-	-
S	Other service activities	-	-
	Unspecified ³	110	300
Total		484	716

¹ Preliminary estimates.

² The data for 2021Q1 and 2022Q1 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2021Q1 and 2022Q1, Rs million

Region / Economy	2021Q1 ¹	2022Q1 ¹
Total world	484	716
Developed countries	109	357
Europe	109	356
European Union 27	109	356
France	73	219
Switzerland	-	-
Other	-	-
North and Central America	-	1
United States	-	1
Developing economies	265	59
Africa	105	10
Comoros	-	-
Kenya	-	0.4
Madagascar	28	-
Mozambique	-	-
Reunion	-	-
Seychelles	73	-
South Africa	1	1
Other	3	9
Latin America and the Carribean	-	-
Asia and Oceania	160	49
Asia	160	39
West Asia	13	32
United Arab Emirates	13	32
South and East Asia	147	7
South Asia	146	7
India	1	7
Other	145	-
East Asia	1	-
China	-	-
Other	1	-
Oceania	-	10
Unspecified ²	110	300

¹ Preliminary estimates.

² The data for 2021Q1 and 2022Q1 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.