



## BANK OF MAURITIUS

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### Press Release

## Preliminary Gross Direct Investment Flows: First Semester of 2022 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs9,188 million for the first semester of 2022 compared to Rs5,722 million for the corresponding period in 2021 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which was mostly received under IRS/RES/IHS/PDS/SCS<sup>1</sup>, followed by the 'Accommodation and food service activities' sector. Gross direct investment flows emanating from Europe represented 44.8 per cent of total inflows (Table 1b). France, South Africa and United Arab Emirates were the major sources of gross direct investment in Mauritius.

**Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2021H1 and 2022H1, Rs million**

Sector	Description	2021H1 <sup>2</sup>	2022H1 <sup>2</sup>
A	Agriculture, forestry and fishing	2	48
C	Manufacturing	122	119
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	53	-
F	Construction	2	2
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	94	37
H	Transportation and storage	4	-
I	Accommodation and food service activities	533	718
J	Information and communication	13	113
K	Financial and insurance activities	21	16
L	Real estate activities	3,479	5,459
	<i>of which - IRS/RES/IHS/PDS/SCS <sup>1</sup></i>	<i>2,260</i>	<i>4,401</i>
M	Professional, scientific and technical activities	13	63
N	Administrative and support service activities	5	220
P	Education	9	3
Q	Human health and social work activities	63	351
R	Arts, entertainment and recreation	4	35
S	Other service activities	5	4
	Unspecified <sup>3</sup>	1,300	2,000
<b>Total</b>		<b>5,722</b>	<b>9,188</b>

<sup>1</sup> IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> The data for 2021H1 and 2022H1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.

Figures may not add up to totals due to rounding.

**Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2021H1 and 2022H1, Rs million**

Region / Economy	2021H1 <sup>1</sup>	2022H1 <sup>1</sup>
<b>Total world</b>	<b>5,722</b>	<b>9,188</b>
<b>Developed countries</b>	<b>2,490</b>	<b>4,425</b>
Europe	2,337	4,114
European Union 27	1,832	3,086
Belgium	153	110
Luxembourg	2	115
France	1,198	2,219
Germany	45	224
United Kingdom	227	509
Switzerland	259	396
Other	18	121
North America	153	311
United States	136	132
<b>Developing economies</b>	<b>1,930</b>	<b>2,759</b>
Africa	1,251	1,414
Reunion	1	29
South Africa	1,033	1,245
Other	217	140
Latin America and the Caribbean	24	13
South America	-	3
Central America	24	9.8
Asia and Oceania	656	1,332
Asia	652	1,274
West Asia	446	762
United Arab Emirates	424	724
South and East Asia	207	513
South Asia	63	98
India	63	89
East Asia	144	414
China	74	401
Other	70	13
Oceania	3	57
<b>Unspecified <sup>2</sup></b>	<b>1,302</b>	<b>2,004</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup> The data for 2021H1 and 2022H1 include the Bank's estimate for gross foreign direct investment, based on past FALS results, and other unspecified data.

Figures may not add up due to rounding.

2. Gross direct investment flows abroad have been estimated at Rs1,388 million in 2022H1 compared to Rs808 million in 2021H1. These outflows were mainly directed to the 'Real estate activities' and 'Arts, entertainment and recreation' sectors (Table 2a). Direct investment flows to Europe represented 53.3 per cent of total gross direct investment abroad, of which France was the major recipient (Table 2b).

**Table 2a: Gross Direct Investment Flows Abroad by Sector: 2021H1 and 2022H1, Rs million**

Sector	Description	2021H1 <sup>1</sup>	2022H1 <sup>1</sup>
<b>A</b>	Agriculture, forestry and fishing	-	-
<b>C</b>	Manufacturing	256	3
<b>D</b>	Electricity, gas, steam and air conditioning supply	15	-
<b>E</b>	Water supply; sewerage, waste management and remediation activities	-	-
<b>F</b>	Construction	-	-
<b>G</b>	Wholesale and retail trade; repair of motor vehicles and motorcycles	1	-
<b>H</b>	Transportation and storage	-	-
<b>I</b>	Accommodation and food service activities	73	-
<b>J</b>	Information and communication	-	-
<b>K</b>	Financial and insurance activities	38	9
<b>L</b>	Real estate activities	136	660
<b>M</b>	Professional, scientific and technical activities	40	-
<b>N</b>	Administrative and support service activities	-	-
<b>P</b>	Education	-	-
<b>Q</b>	Human health and social work activities	-	-
<b>R</b>	Arts, entertainment and recreation	-	217
<b>S</b>	Other service activities	-	-
	Unspecified <sup>3</sup>	250	500
<b>Total</b>		<b>808</b>	<b>1,388</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup> The data for 2021H1 and 2022H1 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.

**Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2021H1 and 2022H1, Rs million**

Region / Economy	2021H1 <sup>1</sup>	2022H1 <sup>1</sup>
<b>Total world</b>	<b>808</b>	<b>1,388</b>
<b>Developed countries</b>	<b>166</b>	<b>752</b>
Europe	166	740
European Union 27	165	737
France	122	496
Switzerland	-	-
Other	0.5	3
North and Central America	-	12
United States	-	12
<b>Developing economies</b>	<b>392</b>	<b>136</b>
Africa	114	12
Comoros	-	-
Kenya	-	0.4
Madagascar	28	-
Mozambique	-	-
Reunion	-	-
Seychelles	78	-
South Africa	4	1
Other	5	11
Latin America and the Carribean	-	18
Asia and Oceania	278	106
Asia	278	96
West Asia	131	67
United Arab Emirates	37	67
South and East Asia	147	29
South Asia	147	7
India	1	7
Other	146	-
East Asia	1	22
China	-	-
Other	1	22
Oceania	-	10
<b>Unspecified <sup>2</sup></b>	<b>250</b>	<b>500</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup> The data for 2021H1 and 2022H1 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.

**Economic Analysis & Research and Statistics Department**

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