



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: First Three Quarters of 2022 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs18,231 million for the first three quarters of 2022 compared to Rs8,539 million for the corresponding period in 2021 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which was mostly received under IRS/RES/IHS/PDS/SCS¹, followed by the 'Education' and 'Accommodation and food service activities' sectors. Gross direct investment in Mauritius were mainly sourced from France (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: First Three Quarters of 2021 and 2022, Rs million

Sector	Description	2021 ²	2022 ²
		(January - September)	
A	Agriculture, forestry and fishing	5	138
C	Manufacturing	128	123
D	Electricity, gas, steam and air conditioning supply	-	4
E	Water supply; sewerage, waste management and remediation activities	53	55
F	Construction	2	35
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	106	156
H	Transportation and storage	4	90
I	Accommodation and food service activities	944	1,095
J	Information and communication	20	201
K	Financial and insurance activities	46	25
L	Real estate activities	5,549	9,965
	<i>of which - IRS/RES/IHS/PDS/SCS ¹</i>	<i>3,794</i>	<i>7,510</i>
M	Professional, scientific and technical activities	28	82
N	Administrative and support service activities	7	286
P	Education	15	2,448
Q	Human health and social work activities	123	390
R	Arts, entertainment and recreation	4	304
S	Other service activities	5	4
	Unspecified ³	1,500	2,830
Total		8,539	18,231

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf.

¹ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

² Preliminary estimates.

³ The data for the first three quarters of 2021 and 2022 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results. Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: First Three Quarters of 2021 and 2022, Rs million

Region / Economy	2021 ¹	2022 ¹
	(January - September)	
Total world	8,539	18,231
Developed countries	4,043	10,114
Europe	3,839	7,308
European Union 27	3,067	5,563
Belgium	187	163
Luxembourg	10	177
France	2,082	4,165
Germany	152	386
United Kingdom	334	1,029
Switzerland	390	514
Other	47	200
North America	204	2,806
United States	176	172
Developing economies	2,985	4,913
Africa	1,760	2,693
Reunion	1	29
South Africa	1508	2,332
Other	251	332
Latin America and the Caribbean	24	20
South America	-	3
Central America	24	17
Asia and Oceania	1,201	2,200
Asia	1,192	2,134
West Asia	715	925
United Arab Emirates	693	807
South and East Asia	477	1,211
South Asia	219	550
India	219	511
East Asia	258	660
China	168	619
Other	90	41
Oceania	9	65
Unspecified ²	1,511	3,204

¹ Preliminary estimates.

² The data for the first three quarters of 2021 and 2022 include the Bank's estimate for gross foreign direct investment, based on past FALS results, and other unspecified data.

Figures may not add up due to rounding.

2. Gross direct investment abroad for the first three quarters of 2022 have been estimated at Rs2,569 million compared to Rs1,153 million for the corresponding period in 2021. These investments abroad were mainly directed to the 'Education' and 'Real estate activities' sectors (Table 2a). The main investment destination countries were the United States and France (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: First three quarters of 2021 and 2022, Rs million

Sector	Description	2021 ¹	2022 ¹
		(January - September)	
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	256	3
D	Electricity, gas, steam and air conditioning supply	15	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	1	-
H	Transportation and storage	-	-
I	Accommodation and food service activities	73	37
J	Information and communication	4	1
K	Financial and insurance activities	38	9
L	Real estate activities	279	776
M	Professional, scientific and technical activities	40	4
N	Administrative and support service activities	-	-
P	Education	-	923
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	-	217
S	Other service activities	-	-
	Unspecified ²	448	600
Total		1,153	2,569

¹ Preliminary estimates.

² The data for the first three quarters of 2021 and 2022 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: First Three Quarters of 2021 and 2022, Rs million

Region / Economy	2021 ¹	2022 ¹
	(January - September)	
Total world	1,153	2,569
Developed countries	263	1,749
Europe	260	814
European Union 27	260	800
France	215	559
Switzerland	-	-
Other	0.5	14
North and Central America	2	935
United States	2	935
Developing economies	443	220
Africa	115	51
Comoros	-	-
Kenya	-	0.4
Madagascar	28	1
Mozambique	-	-
Reunion	0.1	-
Seychelles	78	-
South Africa	4	38
Other	6	11
Latin America and the Carribean	-	36
Asia and Oceania	327	133
Asia	307	123
West Asia	157	90
United Arab Emirates	63	90
South and East Asia	150	34
South Asia	147	8
India	1	8
Other	146	-
East Asia	3	26
China	-	4
Other	3	22
Oceania	20	10
Unspecified ²	448	600

¹ Preliminary estimates.

² The data for the first three quarters of 2021 and 2022 include the Bank's estimate for gross foreign direct investment based on past FALS results.

Figures may not add up due to rounding.

Economic Analysis & Research and Statistics Department
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