



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: First Quarter of 2021 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs2,032 million in the first quarter of 2021 compared to Rs3,079 million in the same corresponding quarter of 2020 (Table 1a). The 'Real estate activities' sector accounted for about 78 per cent of the total inflows over the period under review, of which Rs1,057 million amounted to gross direct investment under IRS/RES/IHS/PDS/SCS¹. The 'Accommodation and food service activities' sector also received significant inflows of Rs234 million in 2021Q1. About 54 per cent of the gross inflows emanated from the Euro area (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2020Q1 and 2021Q1, Rs million

Sector	Description	2020Q1 ²	2021Q1 ²
A	Agriculture, forestry and fishing	78	-
C	Manufacturing	71	45
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	53
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	38	80
H	Transportation and storage	69	4
I	Accommodation and food service activities	5	234
J	Information and communication	23	7
K	Financial and insurance activities	28	7
L	Real estate activities	2,607	1,584
	<i>of which - IRS/RES/IHS/PDS/SCS</i>	<i>2,305</i>	<i>1,057</i>
M	Professional, scientific and technical activities	24	2
N	Administrative and support service activities	-	2
P	Education	24	9
Q	Human health and social work activities	94	-
R	Arts, entertainment and recreation	14	-
S	Other service activities	4	5
	Total	3,079	2,032

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf.

Figures may not add up to totals due to rounding.

¹ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

² Preliminary estimates. The data would be revised in the wake of the results from future FALS.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2020Q1 and 2021Q1, Rs million

Region / Economy	2020Q1 ¹	2021Q1 ¹
Total world	3,079	2,032
Developed countries	2,081	1,208
Europe	2,005	1,094
European Union 27	1,774	973
Belgium	24	21
Luxembourg	94	2
France	1,499	668
Germany	55	36
United Kingdom	47	128
Switzerland	153	111
Other	78	10
North America	76	114
United States	66	105
Developing economies	998	824
Africa	646	547
Reunion	0	1
South Africa	547	499
Other	98	48
Latin America and the Caribbean	55	7
South America	-	-
Central America	55	7
Asia and Oceania	297	269
Asia	297	266
West Asia	103	210
United Arab Emirates	103	209
South and East Asia	194	56
South Asia	119	19
India	116	19
East Asia	75	37
China	6	6
Other	69	31
Oceania	0	3
Unspecified	-	2

Figures may not add up to totals due to rounding.

¹ Preliminary estimates. The data would be revised in the wake of the results from future FALS.

2. Gross direct investment flows abroad have been estimated at Rs374 million in 2021Q1 compared to Rs671 million in 2020Q1 and were mainly directed to the 'Manufacturing' and 'Accommodation and food service activities' sectors (Table 2a). Direct investment flows to the Asian continent totalled Rs160 million while those to Europe amounted to Rs109 million (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2020Q1 and 2021Q1, Rs million

Sector	Description	2020Q1 ¹	2021Q1 ¹
A	Agriculture, forestry and fishing	11	-
C	Manufacturing	81	173
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	4	1
H	Transportation and storage	-	-
I	Accommodation and food service activities	294	73
J	Information and communication	198	-
K	Financial and insurance activities	15	38
L	Real estate activities	69	50
M	Professional, scientific and technical activities	-	39
N	Administrative and support service activities	-	-
P	Education	-	-
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	-	-
S	Other service activities	-	-
Total		671	374

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf.

Figures may not add up to totals due to rounding.

¹ Preliminary estimates. The data would be revised in the wake of the results from future FALS.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2020Q1 and 2021Q1, Rs million

Region / Economy	2020Q1 ¹	2021Q1 ¹
Total world	671	374
Developed countries	61	109
Europe	59	109
European Union 27	59	109
France	42	73
Switzerland	-	-
Other	-	-
North and Central America	2	-
United States	2	-
Developing economies	610	265
Africa	472	105
Kenya	1	-
Madagascar	11	28
Seychelles	294	73
South Africa	3	1
Other	163	3
Asia and Oceania	138	160
Asia	119	160
West Asia	38	13
United Arab Emirates	38	13
South and East Asia	81	147
South Asia	81	146
India	-	1
Other	81	145
East Asia	-	1
China	-	-
Other	-	1
Oceania	19	-
Unspecified	-	-

Figures may not add up to totals due to rounding.

¹ Preliminary estimates. The data would be revised in the wake of the results from future FALS.

Economic Analysis & Research and Statistics Department
22 July 2021