

## **BANK OF MAURITIUS**

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## **Press Release**

## Preliminary Gross Direct Investment Flows: First Semester of 2021(2021H1) (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs4,416 million for the first semester of 2021 compared to Rs6,451 million for the same corresponding period of 2020 (Table 1a). The 'Real estate activities' sector accounted for nearly 79 per cent of the total gross direct investment for the period under review, of which an amount of Rs2,260 million was received under IRS/RES/IHS/PDS/SCS¹. The 'Accommodation and food service activities' sector recorded significant inflows of Rs533 million in 2021H1. More than half of the gross inflows emanated from Europe (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2020H1 and 2021H1, Rs million

(Rs million)

Sector	Description	2020H1 <sup>2</sup>	2021H1 <sup>2</sup>
Α	Agriculture, forestry and fishing	78	2
с	Manufacturing	1,617	122
E	Water supply; sewerage, waste management and remediation activities	-	53
F	Construction	-	2
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	64	94
н	Transportation and storage	243	4
I	Accommodation and food service activities	27	533
J	Information and communication	36	13
К	Financial and insurance activities	196	21
L	Real estate activities	4,030	3,479
	of which - IRS/RES/IHS/PDS/SCS	3,479	2,260
М	Professional, scientific and technical activities	24	13
N	Administrative and support service activities	-	5
Р	Education	24	9
Q	Human health and social work activities	94	57
R	Arts, entertainment and recreation	15	4
S	Other service activities	4	5
	Total		4,416

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at

Figures may not add up to totals due to rounding.

https://unstats.un.org/unsd/publication/SeriesM/seriesm\_4rev4e.pdf.

<sup>&</sup>lt;sup>1</sup> IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

<sup>&</sup>lt;sup>2</sup> Preliminary estimates. The data exclude estimates from the Foreign Assets and Liabilities Survey (FALS) and would be revised once the FALS data become available.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2020H1 and 2021H1, Rs million

(Rs million)

Region / Economy	2020H1 <sup>1</sup>	2021H1 <sup>1</sup>
Total world	6,451	4,416
Developed countries	4,943	2,489
Europe	4,577	2,336
European Union 27	4,188	2,059
Belgium	32	153
Luxembourg	122	2
France	2,129	1,198
Germany	57	45
United Kingdom	171	227
Switzerland	240	259
Other	150	18
North America	366	153
United States	355	136
Developing economies	1,508	1,925
Africa	1,057	1,245
Reunion	1	1
South Africa	697	1,027
Other	359	217
Latin America and the Caribbean	55	24
South America	-	-
Central America	55	24
Asia and Oceania	396	656
Asia	396	653
West Asia	173	446
United Arab Emirates	173	424
South and East Asia	224	207
South Asia	137	63
India	133	63
East Asia	87	144
China	6	47
Other	81	97
Oceania	-	3
Unspecified	-	2

<sup>&</sup>lt;sup>1</sup> Preliminary estimates. The data exclude estimates from the Foreign Assets and Liabilities Survey (FALS) and would be revised once the FALS data become available.
Figures may not add up due to rounding.

2. Gross direct investment flows abroad have been estimated at Rs558 million in 2021H1 compared to Rs1,204 million in 2020H1 and were mainly directed to the 'Manufacturing' and 'Real estate activities' sectors (Table 2a). Direct investment flows to the Asian continent totalled Rs278 million in 2021H1, while those to Europe amounted to Rs166 million (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2020H1 and 2021H1, Rs million

(Rs million)

Sector	Description	2020H1 <sup>1</sup>	2021H1 <sup>1</sup>
A	Agriculture, forestry and fishing	11	-
С	Manufacturing	99	256
D	Electricity, gas, steam and air conditioning supply	-	15
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	4	1
н	Transportation and storage	-	-
I	Accommodation and food service activities	733	73
J	Information and communication	198	-
К	Financial and insurance activities	71	38
L	Real estate activities	88	136
М	Professional, scientific and technical activities	-	40
N	Administrative and support service activities	-	-
P	Education	-	-
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	-	-
S	Other service activities	-	-
Total		1,204	558

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm\_4rev4e.pdf.

<sup>&</sup>lt;sup>1</sup> Preliminary estimates. The data exclude estimates from the Foreign Assets and Liabilities Survey (FALS) and would be revised once the FALS data become available. Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2020H1 and 2021H1, Rs million

(Rs million)

Region / Economy	2020H1 <sup>1</sup>	2021H1 <sup>1</sup>
Total world	1,204	558
Developed countries	76	166
Europe	74	166
European Union 27	74	165
France	57	122
Switzerland	-	-
Other	17	-
North and Central America	2	-
United States	2	-
Developing economies	1,128	392
Africa	967	114
Kenya	1	-
Madagascar	11	28
Seychelles	733	78
South Africa	3	4
Other	163	5
Asia and Oceania	160	278
Asia	141	278
West Asia	42	131
United Arab Emirates	42	37
South and East Asia	99	147
South Asia	99	147
India	-	1
Other	99	146
East Asia	-	1
China	-	-
Other	-	1
Oceania	19	-
Unspecified	-	-

<sup>&</sup>lt;sup>1</sup> Preliminary estimates. The data exclude estimates from the Foreign Assets and Liabilities Survey (FALS) and would be revised once the FALS data become available.

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Figures may not add up due to rounding.