



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: 2021 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs15,417 million in 2021 compared to Rs16,944 million in 2020 (Table 1a). The 'Real estate activities' sector was the major recipient with inflows of Rs8,373 million, of which an amount of Rs5,919 million was received under IRS/RES/IHS/PDS/SCS¹. The 'Financial and insurance activities' sector attracted significant inflows of Rs1,815 million, followed by the 'Accommodation and food service activities' sector, amounting to Rs958 million in 2021. Gross direct investment flows emanating from Europe totalled Rs5,941 million, representing 39 per cent of the total (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2020 and 2021, Rs million

Sector	Description	2020 ²	2021 ³
A	Agriculture, forestry and fishing	199	7
C	Manufacturing	2,580	190
D	Electricity, gas, steam and air conditioning supply	3	-
E	Water supply; sewerage, waste management and remediation activities	-	53
F	Construction	282	7
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	680	160
H	Transportation and storage	338	8
I	Accommodation and food service activities	1,017	958
J	Information and communication	552	44
K	Financial and insurance activities	1,719	1,815
L	Real estate activities	9,210	8,373
	of which - IRS/RES/IHS/PDS/SCS ¹	6,308	5,919
M	Professional, scientific and technical activities	24	84
N	Administrative and support service activities	42	9
P	Education	116	20
Q	Human health and social work activities	143	175
R	Arts, entertainment and recreation	19	8
S	Other service activities	20	7
	Unspecified ⁴	-	3,500
	Total	16,944	15,417

¹ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

² Revised estimates.

³ Preliminary estimates.

⁴ The data for 2021 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) data.

Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2020 and 2021, Rs million

Region / Economy	2020 ¹	2021 ²
Total world	16,944	15,417
Developed countries	11,334	6,189
Europe	10,394	5,941
European Union 27	9,213	5,285
Belgium	58	200
Luxembourg	398	51
France	5,485	3,303
Germany	252	282
United Kingdom	892	531
Switzerland	727	531
Other	454	126
North America	940	248
United States	919	217
Developing economies	5,610	5,692
Africa	2,536	2,523
Reunion	46	1
South Africa	2,012	2,236
Other	478	286
Latin America and the Caribbean	545	36
South America	2	2
Central America	543	34
Asia and Oceania	2,529	3,133
Asia	2,519	3,122
West Asia	325	2,028
United Arab Emirates	286	1,996
South and East Asia	2,194	1,094
South Asia	948	233
India	830	233
East Asia	1,246	861
China	1,108	312
Other	138	549
Oceania	10	11
Unspecified ³	-	3,535

¹ Revised estimates.

² Preliminary estimates.

³ The data for 2021 include the Bank's estimate for gross foreign direct investment, based on past FALS data, and other unspecified data.

Figures may not add up due to rounding.

2. Gross direct investment flows abroad have been estimated at Rs4,358 million in 2021 compared to Rs3,534 million in 2020. These outflows were mainly directed to the 'Manufacturing' and 'Real estate activities' sectors (Table 2a). Direct investment flows to Africa amounted to Rs2,600 million, accounting for about 60 per cent of the total gross direct investment abroad, while those to the Europe summed to Rs369 million (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2020 and 2021, Rs million

Sector	Description	2020 ¹	2021 ²
A	Agriculture, forestry and fishing	91	-
C	Manufacturing	856	2,619
D	Electricity, gas, steam and air conditioning supply	20	15
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	9	154
H	Transportation and storage	117	-
I	Accommodation and food service activities	990	73
J	Information and communication	517	4
K	Financial and insurance activities	317	38
L	Real estate activities	326	415
M	Professional, scientific and technical activities	4	40
N	Administrative and support service activities	288	-
P	Education	-	-
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	-	-
S	Other service activities	-	-
	Unspecified ³	-	1,000
Total		3,534	4,358

¹ Revised estimates.

² Preliminary estimates.

³ The data for 2021 include the Bank's estimate for gross foreign direct investment based on past FALS data. Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2020 and 2021, Rs million

Region / Economy	2020 ¹	2021 ²
Total world	3,534	4,358
Developed countries	876	372
Europe	717	369
European Union 27	676	369
France	420	301
Switzerland	9	-
Other	32	0
North and Central America	159	2
United States	159	2
Developing economies	2,658	2,986
Africa	1,998	2,600
Comoros	-	26
Kenya	5	-
Madagascar	503	868
Mozambique	65	-
Reunion	30	1,484
Seychelles	1,035	78
South Africa	47	11
Other	313	134
Latin America and the Caribbean	36	-
Asia and Oceania	625	386
Asia	606	366
West Asia	55	177
United Arab Emirates	55	83
South and East Asia	550	190
South Asia	546	186
India	103	1
Other	442	185
East Asia	5	3
China	1	-
Other	4	3
Oceania	19	20
Unspecified ³	-	1,000

¹ Revised estimates.

² Preliminary estimates.

³ The data for 2021 include the Bank's estimate for gross foreign direct investment, based on past FALS data. Figures may not add up due to rounding.