



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: First Three Quarters of 2021 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs8,475 million for the first three quarters of 2021 compared to Rs10,655 million for the same corresponding period of 2020 (Table 1a). The 'Real estate activities' sector accounted for 65 per cent of the total gross direct investment for the period under review, of which an amount of Rs3,788 million was received under IRS/RES/IHS/PDS/SCS¹. The 'Accommodation and food service activities' sector received significant inflows amounting to Rs944 million in the first three quarters of 2021. Gross direct investment flows emanating from Europe totalled Rs3,838 million, representing 45 per cent of the total (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: First Three Quarters of 2020 and 2021, Rs million

Sector	Description	2020 ²	2021 ²
		(January to September)	
A	Agriculture, forestry and fishing	78	5
C	Manufacturing	1,623	128
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	53
F	Construction	2	2
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	68	106
H	Transportation and storage	244	4
I	Accommodation and food service activities	35	944
J	Information and communication	47	20
K	Financial and insurance activities	203	46
L	Real estate activities	6,620	5,549
	of which - IRS/RES/IHS/PDS/SCS ¹	5,117	3,788
M	Professional, scientific and technical activities	24	28
N	Administrative and support service activities	-	7
P	Education	24	15
Q	Human health and social work activities	94	59
R	Arts, entertainment and recreation	15	4
S	Other service activities	4	5
	Unspecified ³	1,575	1,500
Total		10,655	8,475

¹ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

² Preliminary estimates.

³ The data for 2020 and 2021 include the Bank's estimates based on past Foreign Assets and Liabilities Surveys (FALS). They will be reallocated once FALS results for the corresponding years will be available. Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: First Three Quarters of 2020 and 2021, Rs million

Region / Economy	2020 ¹	2021 ¹
	(January to September)	
Total world	10,655	8,475
Developed countries	6,821	4,042
Europe	6,263	3,838
European Union 27	5,824	3,401
Belgium	41	187
Luxembourg	122	10
France	3,380	2,082
Germany	161	152
United Kingdom	358	334
Switzerland	288	390
Other	151	47
North America	558	204
United States	538	176
Developing economies	2,259	2,922
Africa	1,545	1,696
Reunion	11	1
South Africa	1,146	1,444
Other	387	251
Latin America and the Caribbean	65	24
South America	-	-
Central America	65	24
Asia and Oceania	649	1,201
Asia	644	1,192
West Asia	223	715
United Arab Emirates	214	693
South and East Asia	421	477
South Asia	170	219
India	166	219
East Asia	251	258
China	138	117
Other	113	141
Oceania	5	9
Unspecified ²	1,575	1,511

¹ Preliminary estimates.

² The data for 2020 and 2021 include the Bank's estimates based on past Foreign Assets and Liabilities Surveys (FALS) and other unspecified data. They will be reallocated once FALS results for the corresponding years will be available. Figures may not add up due to rounding.

2. Gross direct investment flows abroad have been estimated at Rs1,153 million for the first three quarters of 2021 compared to Rs2,117 million recorded in the corresponding period in 2020. These outflows were mainly directed to the 'Real estate activities' and 'Manufacturing' sectors (Table 2a). Direct investment flows to the Asian continent totalled Rs307 million in the first three quarters of 2021, while those to Europe amounted to Rs260 million (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: First Three Quarters of 2020 and 2021, Rs million

Sector	Description	2020 ¹	2021 ¹
		(January to September)	
A	Agriculture, forestry and fishing	11	-
C	Manufacturing	226	256
D	Electricity, gas, steam and air conditioning supply	-	15
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	4	1
H	Transportation and storage	8	-
I	Accommodation and food service activities	800	73
J	Information and communication	198	4
K	Financial and insurance activities	78	38
L	Real estate activities	164	279
M	Professional, scientific and technical activities	-	40
N	Administrative and support service activities	-	-
P	Education	-	-
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	-	-
S	Other service activities	-	-
	Unspecified ²	630	448
Total		2,117	1,153

¹ Preliminary estimates.

² The data for 2020 and 2021 include the Bank's estimates based on past Foreign Assets and Liabilities Surveys (FALS). They will be reallocated once FALS results for the corresponding years will be available. Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: First Three Quarters of 2020 and 2021, Rs million

Region / Economy	2020 ¹	2021 ¹
	(January to September)	
Total world	2,117	1,153
Developed countries	121	263
Europe	119	260
European Union 27	119	260
France	70	215
Switzerland	-	-
Other	-	-
North and Central America	2	2
United States	2	2
Developing economies	1,365	443
Africa	1072	115
Comoros	-	-
Kenya	1	-
Madagascar	11	28
Mozambique	56	-
Reunion	-	-
Seychelles	800	78
South Africa	33	4
Other	-	-
Asia and Oceania	294	327
Asia	275	307
West Asia	48	157
United Arab Emirates	48	63
South and East Asia	226	150
South Asia	226	147
India	-	1
Other	-	146
East Asia	-	3
China	-	-
Other	-	-
Oceania	19	20
Unspecified ²	630	448

¹ Preliminary estimates.

² The data for 2020 and 2021 include the Bank's estimates based on past Foreign Assets and Liabilities Surveys (FALS) and other unspecified data. They will be reallocated once FALS results for the corresponding years will be available. Figures may not add up due to rounding.