



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: 2020 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs14,193 million in 2020 compared to Rs22,289 million in 2019 (Table 1a). The 'Real estate activities' sector was the major recipient with inflows of Rs8,531 million, of which gross direct investment under IRS/RES/IHS/PDS/SCS¹ amounted to Rs6,308 million in 2020. The 'Manufacturing' and 'Financial and insurance activities' sectors received significant inflows of Rs1,645 million and Rs607 million, respectively, in 2020. About 54 per cent of the gross inflows emanated from the Euro area (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2019 and 2020, Rs million

Sector	Description	2019 ²	2020 ³
A	Agriculture, forestry and fishing	10	152
C	Manufacturing	793	1,645
D	Electricity, gas, steam and air conditioning supply	50	-
E	Water supply; sewerage, waste management and remediation activities	23	-
F	Construction	279	2
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	516	101
H	Transportation and storage	242	248
I	Accommodation and food service activities	1,498	192
J	Information and communication	741	52
K	Financial and insurance activities	1,044	607
L	Real estate activities	16,180	8,531
	<i>of which - IRS/RES/IHS/PDS/SCS</i>	<i>14,030</i>	<i>6,308</i>
M	Professional, scientific and technical activities	38	24
N	Administrative and support service activities	23	-
P	Education	489	24
Q	Human health and social work activities	48	94
R	Arts, entertainment and recreation	55	17
S	Other service activities	260	5
	Unspecified ⁴	-	2,500
	Total	22,289	14,193

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf.

Figures may not add up to totals due to rounding.

¹ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

² Revised estimates. The data have been supplemented with the results from the annual Foreign Assets and Liabilities Survey (FALS) and therefore, also include reinvested earnings and shareholders' loans.

³ Preliminary estimates.

⁴ The data for 2020, which include the Bank's estimate for FALS, will be allocated once results from FALS are finalised.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2019 and 2020, Rs million

Region / Economy	2019 ¹	2020 ²
Total world	22,289	14,193
Developed countries	13,211	8,268
Europe	12,934	7,699
European Union 27	11,697	6,889
Belgium	320	56
Luxembourg	221	123
France	8,557	4,173
Germany	467	252
United Kingdom	1,172	504
Switzerland	1,034	638
Other	202	172
North America	277	569
United States	205	549
Developing economies	9,016	3,425
Africa	5,616	1,970
Reunion	143	11
South Africa	4,527	1,540
Other	946	420
Latin America and the Caribbean	276	78
South America	-	-
Central America	276	78
Asia and Oceania	3,124	1,377
Asia	2,923	1,367
West Asia	743	290
United Arab Emirates	649	278
South and East Asia	2,180	1,077
South Asia	912	318
India	794	199
East Asia	1,268	759
China	964	228
Other	304	531
Oceania	201	10
Unspecified ³	62	2,500

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¹ Revised estimates. The data have been supplemented with the results from the annual Foreign Assets and Liabilities Survey (FALS) and therefore, also include reinvested earnings and shareholders' loans.

² Preliminary estimates.

³ The data for 2020, which include the Bank's estimate for FALS, will be allocated once results from FALS are finalised.

2. Gross direct investment flows abroad amounted to Rs2,848 million in 2020 compared to Rs3,937 million in 2019. These outflows were directed mostly to the 'Accommodation and food service activities' and 'Manufacturing' sectors (Table 2a). Direct investment flows to the African continent totalled to Rs1,270 million while those to Asia amounted to Rs348 million (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2019 and 2020, Rs million

Sector	Description	2019 ¹	2020 ²
A	Agriculture, forestry and fishing	81	11
C	Manufacturing	1,365	336
D	Electricity, gas, steam and air conditioning supply	150	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	19	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	99	4
H	Transportation and storage	12	14
I	Accommodation and food service activities	808	916
J	Information and communication	16	198
K	Financial and insurance activities	1,059	106
L	Real estate activities	292	257
M	Professional, scientific and technical activities	35	4
N	Administrative and support service activities	2	2
P	Education	-	-
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	-	-
S	Other service activities	-	-
	Unspecified ³	-	1,000
Total		3,937	2,848

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf.

Figures may not add up to totals due to rounding.

¹ Revised estimates. The data have been supplemented with the results from the annual Foreign Assets and Liabilities Survey (FALS) and therefore, also include reinvested earnings and shareholders' loans.

² Preliminary estimates.

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Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2019 and 2020, Rs million

Region / Economy	2019 ¹	2020 ²
Total world	3,937	2,848
Developed countries	974	210
Europe	901	208
European Union 27	840	206
France	142	122
Switzerland	17	2
Other	44	-
North and Central America	73	2
United States	73	2
Developing economies	2,963	1,637
Africa	1,776	1,270
Comoros	8	-
Kenya	51	1
Madagascar	268	54
Mozambique	17	56
Reunion	403	-
Seychelles	710	916
South Africa	110	33
Other	209	211
Latin America and the Carribean	65	-
Asia and Oceania	1,122	367
Asia	1,121	348
West Asia	20	53
United Arab Emirates	20	53
South and East Asia	1,101	295
South Asia	1,036	295
India	550	2
Other	486	293
East Asia	65	0
China	-	-
Other	65	0
Oceania	1	19
Unspecified ³	-	1,000

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² Preliminary estimates.

³ The data for 2020, which include the Bank's estimate for FALS, will be allocated once results from FALS are finalised.