



Preliminary Gross Direct Investment Flows*: First Quarter of 2019 (2019Q1)

1. Gross direct investment flows in Mauritius have been estimated at Rs4,998 million for 2019Q1 compared to Rs6,098 million in 2018Q1 (Table 1a). It may be noted that half of the inflows during the first quarter of 2018 were channelled to the 'Financial and insurance activities' sector, with the majority consisting of the acquisition of a large management company by a non-resident. During 2019Q1, the 'Real estate activities' sector was the major recipient with inflows amounting to Rs4,524 million, of which the *IRS/RES/IHS/PDS/SCS*¹ received Rs4,310 million. The European continent accounted for about half of total gross direct investment inflows in 2019Q1 (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: First Quarters of 2018 and 2019

<i>(Rs million)</i>			
Sector	Description	2018Q1	2019Q1
A	Agriculture, forestry and fishing	1	-
C	Manufacturing	52	2
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	23
F	Construction	7	15
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	1	7
H	Transportation and storage	-	65
I	Accommodation and food service activities	14	3
J	Information and communication	2	1
K	Financial and insurance activities	3,464	12
L	Real estate activities	2,548	4,524
	<i>of which - IRS/RES/IHS/PDS/SCS</i>	<i>2,203</i>	<i>4,310</i>
M	Professional, scientific and technical activities	-	-
N	Administrative and support service activities	9	-
P	Education	-	-
Q	Human health and social work activities	-	343
R	Arts, entertainment and recreation	-	1
S	Other service activities	-	2
Total		6,098	4,998

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf. Figures may not add up to totals due to rounding.

* The data exclude direct investments in the global business sector and the results of the annual Foreign Assets and Liabilities Survey (FALS). The data will be revised in the wake of future FALS.

¹ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme/Smart City Scheme.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: First Quarters of 2018 and 2019

(Rs million)

Region / Economy	2018Q1	2019Q1
Total world	6,098	4,998
Developed countries	4,076	2,561
Europe	4,028	2,508
European Union 27	457	1,945
Belgium	12	53
Luxembourg	-	-
France	345	1,363
Germany	25	202
United Kingdom	55	115
Switzerland	16	551
Other	3,555	12
North America	48	53
United States	48	10
Developing economies	2,022	2,437
Africa	868	1,189
Reunion	4	10
South Africa	634	1,048
Other	230	131
Latin America and the Caribbean	19	23
South America	19	-
Central America	-	23
Asia and Oceania	1,135	1,225
Asia	1,122	1,114
West Asia	19	212
United Arab Emirates	19	212
South and East Asia	1,103	902
South Asia	-	374
India	-	374
East Asia	1,103	528
China	1,099	513
Other	4	15
Oceania	13	111
Unspecified	-	-

Figures may not add up to totals due to rounding.

2. Gross direct investment flows abroad amounted to Rs416 million in 2019Q1, higher than the Rs350 million recorded in 2018Q1 (Table 2a). Gross direct investment outflows were mostly directed to the 'Financial and insurance activities' sector, totalling Rs246 million. Direct investment flows to the African continent stood at Rs110 million, while those to Asia totalled Rs260 million (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: First Quarters of 2018 and 2019

(Rs million)

Sector	Description	2018Q1	2019Q1
A	Agriculture, forestry and fishing	-	25
C	Manufacturing	148	34
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	35
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	41	1
H	Transportation and storage	-	-
I	Accommodation and food service activities	3	-
J	Information and communication	-	4
K	Financial and insurance activities	53	246
L	Real estate activities	23	28
M	Professional, scientific and technical activities	68	27
N	Administrative and support service activities	11	-
P	Education	-	-
Q	Human health and social work activities	-	4
R	Arts, entertainment and recreation	3	2
S	Other service activities	-	11
Total		350	416

Note: Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf. Figures may not add up to totals due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: First Quarters of 2018 and 2019

(Rs million)

Region / Economy	2018Q1	2019Q1
Total world	350	416
Developed countries	135	47
Europe	133	47
European Union 27	133	47
France	15	9
Switzerland	-	-
Other	-	-
North and Central America	2	-
United States	-	-
Developing economies	215	369
Africa	145	110
Comoros	-	-
Kenya	-	27
Madagascar	77	34
Mozambique	25	-
Reunion	41	-
Seychelles	-	38
South Africa	2	8
Other	-	2
Asia and Oceania	70	260
Asia	70	260
West Asia	4	13
United Arab Emirates	4	13
South and East Asia	66	246
South Asia	58	246
India	-	246
Other	58	-
East Asia	8	-
China	6	-
Other	2	-
Oceania	-	-
Unspecified	-	-

Figures may not add up to totals due to rounding.

Economic Analysis & Research and Statistics Department

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