



Gross Direct Investment Flows (excluding Global Business sector): 2018 (Preliminary estimates)

1. Gross direct investment flows in Mauritius have been estimated at Rs17,370 million in 2018 (Table 1a). The 'Real estate activities' sector was the major recipient with inflows amounting to Rs9,066 million, out of which investments under the IRS/RES/IHS/PDS/SCS³ amounted to Rs8,064 million. The 'Financial and insurance activities' sector was estimated to have attracted Rs4,277 million of inflows. The Euro zone accounted for about half of total gross direct investment inflows in 2018 (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2016, 2017 and 2018, Rs million

| Sector | Description | 2016 | 2017 ¹ | 2018 ² |
|--------------|--|---------------|-------------------|-------------------|
| A | Agriculture, forestry and fishing | 37 | 18 | 16 |
| C | Manufacturing | 1,609 | 913 | 929 |
| D | Electricity, gas, steam and air conditioning supply | 91 | 218 | 221 |
| F | Construction | 700 | 1,234 | 223 |
| G | Wholesale and retail trade; repair of motor vehicles and motorcycles | 597 | 467 | 417 |
| H | Transportation and storage | 204 | 101 | 105 |
| I | Accommodation and food service activities | 1,478 | 1,679 | 1365 |
| J | Information and communication | 467 | 349 | 286 |
| K | Financial and insurance activities | 2,269 | 6,744 | 4,277 |
| L | Real estate activities | 9,976 | 8,800 | 9,066 |
| | of which - IRS/RES/IHS/PDS/SCS ³ | 7,936 | 5,775 | 8,064 |
| M | Professional, scientific and technical activities | 63 | 103 | 24 |
| N | Administrative and support service activities | 32 | 56 | 82 |
| P | Education | 15 | 279 | 124 |
| Q | Human health and social work activities | 615 | 126 | 97 |
| R | Arts, entertainment and recreation | - | 52 | 49 |
| S | Other service activities | 11 | 103 | 89 |
| Total | | 18,161 | 21,242 | 17,370 |

Notes:

(i) Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>.

(ii) The data for 2016 and 2017 have been supplemented with the results from the annual Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans. The data for 2018 include an estimate of the data obtained from FALS.

¹ Revised estimates.

² Preliminary estimates.

³ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme/Smart City Scheme.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2016, 2017 and 2018, Rs million

| Region / Economy | 2016 | 2017 ¹ | 2018 ² |
|---------------------------------|---------------|-------------------|-------------------|
| Total world | 18,161 | 21,242 | 17,370 |
| Developed countries | 9,340 | 14,624 | 8,425 |
| Europe | 8,947 | 14,457 | 8,352 |
| European Union 27 | 8,026 | 10,626 | 4,307 |
| Belgium | 436 | 318 | 252 |
| Luxembourg | 223 | 3,328 | 22 |
| France | 5,419 | 5,354 | 2,796 |
| Germany | 177 | 281 | 87 |
| United Kingdom | 825 | 675 | 955 |
| Switzerland | 667 | 330 | 370 |
| Other | 254 | 3,501 | 3,675 |
| North America | 393 | 167 | 73 |
| United States | 340 | 136 | 58 |
| Developing economies | 8,817 | 6,618 | 5,145 |
| Africa | 3,294 | 2,760 | 2,901 |
| Reunion | 200 | 172 | 37 |
| South Africa | 2,453 | 2,120 | 2,201 |
| Other | 641 | 468 | 663 |
| Latin America and the Caribbean | 443 | 369 | 36 |
| South America | 1 | - | - |
| Central America | 442 | 369 | 36 |
| Asia and Oceania | 5,080 | 3,489 | 2,208 |
| Asia | 5,009 | 3,464 | 2,165 |
| West Asia | 1,478 | 879 | 229 |
| United Arab Emirates | 1,382 | 835 | 214 |
| South and East Asia | 3,531 | 2,585 | 1,936 |
| South Asia | 533 | 468 | 12 |
| India | 526 | 442 | 12 |
| East Asia | 2,998 | 2,117 | 1,924 |
| China | 2,543 | 1,227 | 1,813 |
| Other | 455 | 890 | 111 |
| Oceania | 71 | 25 | 43 |
| Unspecified ³ | 4 | - | 3,800 |

Note:

(i) The data for 2016 and 2017 have been supplemented with the results from the annual Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

¹ Revised estimates.

² Preliminary estimates.

³ The data for 2018, which include the Bank's estimates for FALS, will be reallocated once results from FALS are finalised.

2. Gross direct investment flows abroad have been estimated at Rs4,239 million in 2018 and were directed mostly to the 'Manufacturing' and 'Financial and insurance activities' sectors (Table 2a). Direct investment flows to the African continent amounted to Rs1,732 million in 2018 while those to Europe were Rs366 million (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2016, 2017 and 2018, Rs million

| Sector | Description | 2016 | 2017 ¹ | 2018 ² |
|--------------|--|--------------|-------------------|-------------------|
| A | Agriculture, forestry and fishing | 285 | 370 | 340 |
| C | Manufacturing | 1,381 | 1,355 | 1,630 |
| D | Electricity, gas, steam and air conditioning supply | 53 | - | - |
| E | Water supply; sewerage, waste management and remediation activities | - | - | - |
| F | Construction | 138 | - | - |
| G | Wholesale and retail trade; repair of motor vehicles and motorcycles | 69 | 19 | 50 |
| H | Transportation and storage | 28 | 35 | 35 |
| I | Accommodation and food service activities | 920 | 513 | 412 |
| J | Information and communication | 324 | 84 | 61 |
| K | Financial and insurance activities | 95 | 1,162 | 1,286 |
| L | Real estate activities | 448 | 587 | 210 |
| M | Professional, scientific and technical activities | 58 | 35 | 87 |
| N | Administrative and support service activities | 9 | 1 | 32 |
| P | Education | - | - | 5 |
| Q | Human health and social work activities | 573 | - | 1 |
| R | Arts, entertainment and recreation | 18 | 3 | 2 |
| S | Other service activities | 5 | 73 | 88 |
| Total | | 4,402 | 4,237 | 4,239 |

Notes:

(i) Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>.

(ii) The data for 2016 and 2017 have been supplemented with the results from the annual Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans. The data for 2018 include an estimate of the data obtained from FALS.

¹ Revised estimates.

² Preliminary estimates.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2016, 2017 and 2018, Rs million

| Region / Economy | 2016 | 2017 ¹ | 2018 ² |
|---------------------------------|--------------|-------------------|-------------------|
| Total world | 4,402 | 4,237 | 4,239 |
| Developed countries | 798 | 1,055 | 404 |
| Europe | 647 | 1001 | 366 |
| European Union 27 | 478 | 981 | 366 |
| France | 223 | 266 | 133 |
| Switzerland | - | - | - |
| Other | 169 | 6 | 1 |
| North and Central America | 151 | 54 | 38 |
| United States | 124 | 24 | 14 |
| Developing economies | 3,576 | 3,180 | 2,135 |
| Africa | 3,077 | 2,244 | 1,732 |
| Comoros | - | - | - |
| Kenya | 211 | 1040 | 1,247 |
| Madagascar | 547 | 343 | 402 |
| Mozambique | - | 202 | 25 |
| Reunion | 850 | 92 | 41 |
| Seychelles | 172 | 281 | - |
| South Africa | 241 | 95 | 17 |
| Other | 1,056 | 191 | - |
| Asia and Oceania | 499 | 936 | 403 |
| Asia | 499 | 907 | 403 |
| West Asia | 12 | 25 | 4 |
| United Arab Emirates | 12 | 25 | 4 |
| South and East Asia | 487 | 882 | 399 |
| South Asia | 447 | 456 | 392 |
| India | 6 | 63 | - |
| Other | 441 | 393 | 392 |
| East Asia | 40 | 426 | 7 |
| China | 18 | 9 | - |
| Other | 22 | 417 | 7 |
| Oceania | - | 29 | - |
| Unspecified ³ | 28 | 2 | 1,700 |

Note:

(i) The data for 2016 and 2017 have been supplemented with the results from the annual Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

¹ Revised estimates.

² Preliminary estimates.

³ The data for 2018, which include the Bank's estimates for FALS, will be reallocated once results from FALS are finalised.