



Gross Direct Investment Flows¹: First Three Quarters of 2017

1. Gross direct investment flows in Mauritius have been estimated at Rs12,330 million for the first three quarters of 2017, higher than the Rs10,592 million recorded in the corresponding period of 2016 (Table 1a). The 'Real estate activities' sector was the major recipient with inflows amounting to Rs7,325 million for the period under review and the bulk of the investments being under the *IRS/RES/IHS/PDS*² (Rs4,698 million). The 'Financial and insurance activities' and 'Construction' sectors were other key beneficiaries, with inflows of Rs3,158 million and Rs845 million, respectively. Together, France and Luxembourg accounted for over 50 per cent of total direct investment inflows (Table 1b).

Table 1a : Gross Direct Investment Flows in Mauritius by Sector: First Three Quarters of 2015, 2016 and 2017

(Rs million)

Sector (ISIC 1 digit)*	Description	2015	2016	2017
		January to September		
A	Agriculture, forestry and fishing	3	-	12
C	Manufacturing	29	497	105
D	Electricity, gas, steam and air conditioning supply	-	-	19
F	Construction	112	87	845
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	30	17	51
H	Transportation and storage	4	-	-
I	Accommodation and food service activities	779	140	353
J	Information and communication	-	93	66
K	Financial and insurance activities	166	2,045	3,158
L	Real estate activities	6,093	7,486	7,325
	of which - <i>IRS/RES/IHS/PDS</i> ²	5,216	6,313	4,698
M	Professional, scientific and technical activities	-	40	102
N	Administrative and support service activities	-	-	-
P	Education	-	7	163
Q	Human health and social work activities	4	180	29
R	Arts, entertainment and recreation	-	-	25
S	Other service activities	-	-	77
Total		7,220	10,592	12,330

* The sectoral classification is in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

Source: Research and Economic Analysis Department.

¹ The data exclude direct investments in the global business sectors and the results of the annual Foreign Assets and Liabilities Survey (FALS). The data would be revised in the wake of future FALS.

² *IRS/RES/IHS/PDS*: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme.

Table 1b : Gross Direct Investment Flows in Mauritius by Geographical Origin: First Three Quarters of 2015, 2016 and 2017

(Rs million)

Region /Economy	2015	2016	2017
	January to September		
Total world	7,220	10,592	12,330
Developed countries	4,874	5,662	8,621
Europe	4,775	5,599	8,555
European Union 27	4,094	5,101	8,080
Belgium	71	334	251
Luxembourg	80	129	3,274
France	2,613	3,523	3,703
Germany	54	108	118
United Kingdom	809	506	402
Switzerland	603	325	259
Other	78	173	216
North America	99	63	66
United States	98	46	56
Developing economies	2,346	4,930	3,709
Africa	1,464	1,882	1,717
Reunion	71	10	26
South Africa	1,058	1,579	1,470
Other	335	293	221
Latin America and the Caribbean	72	45	-
South America	3	3	-
Central America	69	42	-
Asia and Oceania	810	3,003	1,992
Asia	795	2,936	1,970
West Asia	117	930	463
United Arab Emirates	91	880	435
South and East Asia	678	2,006	1,507
South Asia	80	42	103
India	80	42	86
East Asia	598	1,964	1,404
China	202	1,901	929
Other	396	63	475
Oceania	15	67	22
Unspecified	-	-	-

Source: Research and Economic Analysis Department.

2. Gross direct investment flows abroad amounted to Rs1,717 million for the first nine months of 2017 (Table 2a) and they were directed mostly to the 'Financial and insurance activities' and 'Manufacturing' sectors. Direct investment flows to Kenya stood at Rs708 million, while those to France totalled Rs181 million (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: First Three Quarters of 2015, 2016 and 2017

(Rs million)

Sector (ISIC 1 digit)*	Description	2015	2016	2017
		January to September		
A	Agriculture, forestry and fishing	10	4	29
C	Manufacturing	3	791	420
D	Electricity, gas, steam and air conditioning supply	-	53	-
E	Water supply; sewerage, waste management and remediation activities	12	-	-
F	Construction	-	21	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	94	26	-
H	Transportation and storage	2	-	-
I	Accommodation and food service activities	162	249	128
J	Information and communication	-	-	23
K	Financial and insurance activities	1,131	47	722
L	Real estate activities	223	172	356
M	Professional, scientific and technical activities	-	40	36
N	Administrative and support service activities	17	8	-
P	Education	-	-	-
Q	Human health and social work activities	-	-	-
R	Arts, entertainment and recreation	-	-	3
S	Other service activities	1	5	-
Total		1,655	1,416	1,717

* The sectoral classification is in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4)

Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

Source: Research and Economic Analysis Department.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: First Three Quarters of 2015, 2016 and 2017

(Rs million)

Region / Economy	2015	2016	2017
	January to September		
Total world	1,655	1,416	1,717
Developed countries	507	228	446
Europe	491	225	440
European Union 27	158	218	420
France	62	61	181
Switzerland	333	-	14
Other	-	7	6
North and Central America	16	3	6
United States	2	1	-
Developing economies	1,148	1,188	1,271
Africa	871	857	994
Comoros	-	-	-
Kenya	84	53	708
Madagascar	12	65	169
Mozambique	621	-	12
Reunion	26	685	29
Seychelles	31	-	-
South Africa	8	38	15
Other	89	16	61
Asia and Oceania	277	331	277
Asia	256	331	249
West Asia	95	-	13
United Arab Emirates	68	-	13
South and East Asia	161	331	236
South Asia	161	287	225
India	28	3	36
Other	133	284	189
East Asia	-	44	11
China	-	-	3
Other	-	44	8
Oceania	21	-	28
Unspecified	-	-	-

Source: Research and Economic Analysis Department.

Research and Economic Analysis Department

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