

Gross Direct Investment Flows¹: 2017H1 and FY2016-17

1. Gross direct investment flows in Mauritius have been estimated at Rs9,724 million in 2017H1, higher compared to Rs7,960 million in 2016H1 (Table 1a). More than half of the inflows were directed to the '*Real estate activities*' sector (Rs5,327 million), of which investments under the *IRS/RES/IHS/PDS*² amounted to Rs3,316 million. The '*Financial and insurance activities*' and '*Construction*' sectors received Rs3,123 million and Rs507 million, respectively, in 2017H1. Nearly a third of the direct investment inflows originated from Luxembourg (Rs3,254 million), while those from France and South Africa amounted to Rs2,479 million and Rs1,079 million, respectively (Table 1b).

On a fiscal year basis, gross direct investment flows in Mauritius have been estimated at Rs15,413 million during 2016-17, higher than the Rs12,878 million recorded during 2015-16 (Table 1c). More than two-third of the inflows were directed to the '*Real estate activities*' sector (Rs10,300 million), of which investments under the *IRS/RES/IHS/PDS* amounted to Rs7,098 million. The '*Financial and insurance activities*' and '*Construction*' sectors received Rs3,255 million and Rs931 million, respectively, during 2016-17. Nearly 30 per cent of the direct investment inflows originated from France (Rs4,687 million), while those from South Africa and China amounted to Rs2,044 million and Rs1,118 million, respectively (Table 1d).

¹ Excluding Global Business and Foreign Assets and Liabilities Survey (FALS).

² *IRS/RES/IHS/PDS*: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme.

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2013-2017 (First Semester)*(Rs million)*

Sector (ISIC 1 digit)*	Description	2013H1	2014H1	2015H1	2016H1	2017H1 ¹
A	Agriculture, forestry and fishing	52	19	3	-	5
C	Manufacturing	49	26	20	497	101
D	Electricity, gas, steam and air conditioning supply	71	36	-	-	15
F	Construction	638	260	112	7	507
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	281	40	29	15	47
H	Transportation and storage	-	-	4	-	-
I	Accommodation and food service activities	176	2,232	456	92	316
J	Information and communication	20	138	-	94	16
K	Financial and insurance activities	488	1,419	126	2,018	3,123
L	Real estate activities	2,941	3,186	4,006	5,038	5,327
	<i>of which - IRS/RES/IHS/PDS</i>	<i>2,281</i>	<i>2,129</i>	<i>3,324</i>	<i>4,154</i>	<i>3,316</i>
M	Professional, scientific and technical activities	12	1	-	13	95
N	Administrative and support service activities	-	2	-	-	-
P	Education	9	33	-	7	163
Q	Human health and social work activities	-	532	4	179	4
R	Arts, entertainment and recreation	-	-	-	-	5
S	Other service activities	-	-	-	-	-
Total		4,737	7,924	4,760	7,960	9,724

* The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

¹ Provisional.

Figures exclude the results of FALS, for which data are not available for the years 2015 to 2017.

Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2013-2017 (First Semester)

(Rs million)

Region /Economy	2013H1	2014H1	2015H1	2016H1	2017H1 ¹
Total world	4,737	7,924	4,760	7,960	9,724
Developed countries	2,354	5,881	3,331	3,903	6,908
Europe	2,283	5,856	3,266	3,856	6,879
European Union 27	1,928	5,583	2,811	3,502	6,598
Belgium	88	41	41	268	198
Luxembourg	36	386	23	30	3,254
France	1,313	2,196	1,734	2,287	2,479
Germany	109	80	38	108	96
United Kingdom	209	776	551	392	319
Switzerland	265	248	413	271	198
Other	90	25	42	83	83
North America	71	25	65	47	29
United States	69	23	63	43	24
Developing economies	2,349	2,043	1,429	4,057	2,816
Africa	1,034	843	969	1,177	1,284
Reunion	62	62	36	2	15
South Africa	725	598	709	1,002	1,079
Other	247	183	224	173	190
Latin America and the Caribbean	44	69	51	41	-
South America	-	-	-	-	-
Central America	44	69	51	41	-
Asia and Oceania	1,271	1,131	409	2,839	1,532
Asia	1,180	1,116	394	2,779	1,515
West Asia	120	454	93	793	390
United Arab Emirates	104	446	67	743	386
South and East Asia	1,060	662	301	1,986	1,125
South Asia	31	114	51	42	81
India	31	114	51	42	79
East Asia	1,029	548	250	1,944	1,044
China	856	264	150	1,901	576
Other	173	284	100	43	468
Oceania	91	15	15	60	17
Unspecified	34	-	-	-	-

¹ Provisional.

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Table 1c: Gross Direct Investment Flows in Mauritius by Sector: Fiscal Year 2013-14 to 2016-17*(Rs million)*

Sector (ISIC 1 digit)*	Description	2013-14	2014-15	2015-16	2016-17 ¹
A	Agriculture, forestry and fishing	645	3	0	5
C	Manufacturing	257	71	568	115
D	Electricity, gas, steam and air conditioning supply	203	-	-	15
F	Construction	384	228	227	931
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	86	37	15	55
H	Transportation and storage	-	4	4	-
I	Accommodation and food service activities	2,370	3113	497	423
J	Information and communication	178	3	94	20
K	Financial and insurance activities	1,647	522	2,122	3,255
L	Real estate activities	6,169	6997	9,151	10,300
	<i>of which - IRS/RES/IHS/PDS</i>	<i>4,444</i>	<i>5233</i>	<i>7,672</i>	<i>7,098</i>
M	Professional, scientific and technical activities	1	1	13	122
N	Administrative and support service activities	163	-	0	-
P	Education	56	-	7	163
Q	Human health and social work activities	532	4	179	4
R	Arts, entertainment and recreation	8	-	-	5
S	Other service activities	-	-	-	-
Total		12,699	10,983	12,878	15,413

* The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

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Table 1d: Gross Direct Investment Flows in Mauritius by Geographical Origin: Fiscal Year 2013-14 to 2016-17

(Rs million)

Region /Economy	2013-14	2014-15	2015-16	2016-17 ¹
Total world	12,699	10,983	12,878	15,413
Developed countries	8,578	7,624	6,904	10,179
Europe	8,405	5,577	6,806	10,083
European Union 27	7,770	4,761	6,041	9,489
Belgium	144	73	340	364
Luxembourg	547	401	133	3,360
France	3,590	3,066	4,108	4,687
Germany	211	75	127	112
United Kingdom	1,058	667	749	560
Switzerland	546	738	589	347
Other	89	78	176	247
North America	173	2,047	98	96
United States	171	1,675	94	50
Developing economies	4,121	3,359	5,974	5,230
Africa	1,833	1,564	2,210	2,553
Reunion	153	55	70	57
South Africa	1,347	1,209	1,703	2,044
Other	333	300	437	452
Latin America and the Caribbean	93	80	74	4
South America	-	-	-	-
Central America	93	80	74	4
Asia and Oceania	2,195	1,715	3,690	2,673
Asia	2,136	1,696	3,616	2,645
West Asia	552	270	899	906
United Arab Emirates	543	237	827	665
South and East Asia	1,584	1,426	2,717	1,739
South Asia	158	81	76	85
India	158	81	76	83
East Asia	1,426	1,345	2,641	1,654
China	1,036	294	2,174	1,118
Other	390	1,051	467	536
Oceania	59	19	74	28
Unspecified	-	-	-	4

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2. Gross direct investment flows abroad totalled Rs1,214 million in 2017H1 (Table 2a) and they were directed mostly to the '*Financial and insurance activities*' sector (Rs722 million) and the '*Real estate activities*' sector (Rs266 million). Direct investment flows to Kenya stood at Rs708 million while those to France amounted to Rs154 million (Table 2b).

On a fiscal year basis, gross direct investment flows abroad totalled Rs1,835 million in 2016-17 (Table 2c) and they were mostly directed to the '*Financial and insurance activities*' sector (Rs744 million) and the '*Real estate activities*' sector (Rs625 million). Direct investment flows to Kenya stood at Rs708 million while those to France amounted to Rs296 million (Table 2d).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2013-2017 (First Semester)*(Rs million)*

Sector (ISIC 1 digit)*	Description	2013H1	2014H1	2015H1	2016H1	2017H1 ¹
A	Agriculture, forestry and fishing	2	45	10	-	18
C	Manufacturing	57	71	2	720	79
D	Electricity, gas, steam and air conditioning supply	-	-	-	53	-
E	Water supply; sewerage, waste management and remediation activities	-	-	12	-	-
F	Construction	15	-	-	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	71	45	94	17	-
H	Transportation and storage	7	1	2	-	-
I	Accommodation and food service activities	948	410	9	242	68
J	Information and communication	2	-	-	-	23
K	Financial and insurance activities	209	307	720	48	722
L	Real estate activities	308	242	113	89	266
M	Professional, scientific and technical activities	7	5	-	40	35
N	Administrative and support service activities	42	-	16	8	-
P	Education	-	-	-	-	-
Q	Human health and social work activities	-	530	-	-	-
R	Arts, entertainment and recreation	7	-	-	-	3
S	Other service activities	2	2	-	5	-
Total		1,677	1,658	978	1,222	1,214

* The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

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**Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination:
2013-2017 (First Semester)**

(Rs million)

Region / Economy	2013H1	2014H1	2015H1	2016H1	2017H1 ¹
Total world	1,677	1,658	978	1,222	1,214
Developed countries	373	654	127	86	333
Europe	293	580	111	83	329
European Union 27	284	580	105	83	309
France	79	543	59	10	154
Switzerland	4	-	6	-	14
Other	5	-	-	-	6
North and Central America	80	74	16	3	4
United States	10	14	2	1	-
Developing economies	1,304	1,004	851	1,136	881
Africa	1080	685	772	812	832
Comoros	-	-	-	-	-
Kenya	3	124	8	53	708
Madagascar	67	50	11	40	85
Mozambique	6	6	621	-	-
Reunion	22	3	26	686	26
Seychelles	19	8	9	-	-
South Africa	10	27	8	17	13
Other	953	467	89	16	-
Asia and Oceania	224	319	79	324	49
Asia	189	276	69	324	47
West Asia	157	189	60	-	-
United Arab Emirates	157	188	60	-	-
South and East Asia	32	87	9	324	47
South Asia	1	-	9	280	36
India	-	-	9	3	36
Other	1	-	-	277	-
East Asia	31	87	-	44	11
China	19	-	-	-	3
Other	12	87	-	44	8
Oceania	35	43	10	-	2
Unspecified	-	-	-	-	-

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Figures may not add up to totals due to rounding.

Table 2c: Gross Direct Investment Flows Abroad by Sector: Fiscal Year 2013-14 to 2016-17*(Rs million)*

Sector (ISIC 1 digit)*	Description	2013-14	2014-15	2015-16	2016-17 ¹
A	Agriculture, forestry and fishing	45	11	98	22
C	Manufacturing	135	154	720	171
D	Electricity, gas, steam and air conditioning supply	-	-	53	-
E	Water supply; sewerage, waste management and remediation activities	-	12	-	-
F	Construction	-	-	-	38
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	71	110	29	30
H	Transportation and storage	2	21	-	-
I	Accommodation and food service activities	1859	39	394	108
J	Information and communication	4	1165	-	23
K	Financial and insurance activities	633	992	459	744
L	Real estate activities	796	281	263	625
M	Professional, scientific and technical activities	14	-	40	53
N	Administrative and support service activities	2	16	8	-
P	Education	-	-	-	-
Q	Human health and social work activities	530	-	583	-
R	Arts, entertainment and recreation	5	-	-	21
S	Other service activities	18	-	6	-
Total		4,114	2,801	2,653	1,835

* The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4)

Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

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Table 2d: Gross Direct Investment Flows Abroad by Geographical Destination: Fiscal Year 2013-14 to 2016-17

(Rs million)

Region / Economy	2013-14	2014-15	2015-16	2016-17 ¹
Total world	4,114	2,801	2,653	1,835
Developed countries	1,176	1,670	491	785
Europe	1012	1618	476	735
European Union 27	829	1497	148	551
France	674	187	24	296
Switzerland	103	121	328	14
Other	80	-	-	170
North and Central America	164	52	15	50
United States	83	4	13	43
Developing economies	2,938	1,131	2,162	1,050
Africa	2596	1036	1640	915
Comoros	-	-	-	-
Kenya	124	14	188	708
Madagascar	436	179	41	113
Mozambique	6	621	40	-
Reunion	45	36	698	26
Seychelles	14	70	-	-
South Africa	54	26	38	50
Other	1917	90	635	18
Asia and Oceania	342	95	522	135
Asia	285	71	511	133
West Asia	194	61	35	10
United Arab Emirates	193	61	8	10
South and East Asia	91	10	476	123
South Asia	2	9	432	76
India	2	9	22	36
Other	-	-	410	40
East Asia	89	1	44	47
China	-	-	-	21
Other	89	1	44	26
Oceania	57	24	11	2
Unspecified	-	-	-	-

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