

## Mauritius Exchange Rate Index (MERI)

The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

The base year of the MERI is January - December 2007 = 100.

An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Period	MERI1	MERI2
Jan-21	115.800	114.854
Feb-21	116.620	115.671
Mar-21	117.115	116.106
Apr-21	118.144	117.161
May-21	119.040	118.120
Jun-21	120.389	119.443
Jul-21	124.173	123.101
Aug-21	123.670	122.577
Sep-21	123.446	122.363
Oct-21	123.337	122.200
Nov-21	123.391	122.160
Dec-21	123.804	122.525
Jan-22	124.521	123.265
Feb-22	124.964	123.719
Mar-22	125.089	123.760
Apr-22	122.271	120.925
May-22	120.125	118.672
Jun-22	123.131	121.645
Jul-22	123.762	122.111
Aug-22	123.359	121.704
Sep-22	120.748	119.003
Oct-22	119.538	117.761
Nov-22	119.912	118.279
Dec-22	121.417	119.890
Jan-23	123.354	121.871
Feb-23	127.001	125.421
Mar-23	129.221	127.599
Apr-23	126.412	124.911
May-23	126.665	125.115
Jun-23	126.965	125.418
Jul-23	127.974	126.513
Aug-23	126.813	125.297
Sep-23	124.684	123.111
Oct-23	122.303	120.714
Nov-23	123.073	121.581
Dec-23	123.422	121.957