

## Mauritius Exchange Rate Index (MERI)

The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

The base year of the MERI is January - December 2007 = 100.

An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Period	MERI1	MERI2
Jan-19	98.478	97.518
Feb-19	98.357	97.383
Mar-19	99.269	98.265
Apr-19	99.827	98.808
May-19	100.432	99.376
Jun-19	101.707	100.649
Jul-19	102.566	101.501
Aug-19	101.873	100.738
Sep-19	102.542	101.394
Oct-19	103.068	101.927
Nov-19	103.583	102.450
Dec-19	104.035	102.932
Jan-20	104.134	103.029
Feb-20	105.152	103.966
Mar-20	108.244	106.980
Apr-20	111.159	109.756
May-20	112.086	110.690
Jun-20	113.292	112.021
Jul-20	114.177	112.966
Aug-20	114.828	113.706
Sep-20	114.928	113.810
Oct-20	115.092	113.971
Nov-20	115.804	114.736
Dec-20	116.049	115.094