



## Maintenance of Cash Reserve Ratio by Banks <sup>1</sup>

Period Ended	Deposit Base <sup>2</sup>		Average Cash Balances held for the Period <sup>3</sup>		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average Cash Ratios	
	(A)		(B)		(C)		(B) - (C)		MUR <sup>^</sup>	FCY <sup>*</sup>
	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*4</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>
	(Rs million)								Per cent	
<b>26-Oct-17</b>	366,500	88,995	39,842	8,861	33,026	5,312	6,816	3,549	<b>10.87</b>	<b>9.96</b>
<b>09-Nov-17</b>	365,392	91,823	40,124	10,730	32,926	5,482	7,198	5,248	<b>10.98</b>	<b>11.69</b>
<b>23-Nov-17</b>	368,515	91,311	41,716	13,184	33,208	5,451	8,507	7,733	<b>11.32</b>	<b>14.44</b>
<b>07-Dec-17</b>	367,899	91,529	42,134	15,223	33,155	5,462	8,979	9,760	<b>11.45</b>	<b>16.63</b>
<b>21-Dec-17</b>	368,924	89,603	47,596	17,091	33,247	5,347	14,349	11,744	<b>12.90</b>	<b>19.07</b>
<b>04-Jan-18</b>	374,750	88,668	42,369	18,894	33,765	5,295	8,603	13,599	<b>11.31</b>	<b>21.31</b>
<b>18-Jan-18</b>	378,080	88,773	42,872	17,898	34,062	5,303	8,811	12,595	<b>11.34</b>	<b>20.16</b>
<b>01-Feb-18</b>	377,868	87,165	43,812	19,077	34,041	5,208	9,771	13,869	<b>11.59</b>	<b>21.89</b>
<b>15-Feb-18</b>	377,690	86,157	42,283	18,996	34,024	5,148	8,259	13,848	<b>11.20</b>	<b>22.05</b>
<b>01-Mar-18</b>	375,677	85,049	40,600	16,973	33,842	5,082	6,758	11,891	<b>10.81</b>	<b>19.96</b>
<b>15-Mar-18</b>	376,574	85,181	42,823	21,168	33,923	5,090	8,900	16,078	<b>11.37</b>	<b>24.85</b>
<b>29-Mar-18</b>	378,584	86,414	42,595	20,354	34,103	5,164	8,492	15,190	<b>11.25</b>	<b>23.55</b>
<b>12-Apr-18</b>	377,347	90,479	39,131	19,823	33,992	5,408	5,139	14,415	<b>10.37</b>	<b>21.91</b>
<b>26-Apr-18</b>	373,454	91,891	40,584	16,361	33,642	5,493	6,942	10,869	<b>10.87</b>	<b>17.81</b>
<b>10-May-18</b>	374,682	90,956	41,965	20,346	33,753	5,437	8,212	14,909	<b>11.20</b>	<b>22.37</b>
<b>24-May-18</b>	375,982	90,716	43,247	23,536	33,869	5,422	9,378	18,114	<b>11.50</b>	<b>25.94</b>
<b>07-Jun-18</b>	373,611	92,893	42,497	23,198	33,656	5,553	8,842	17,645	<b>11.37</b>	<b>24.97</b>
<b>21-Jun-18</b>	374,375	91,461	40,827	24,121	33,724	5,468	7,103	18,654	<b>10.91</b>	<b>26.37</b>
<b>05-Jul-18</b>	372,436	94,293	42,802	27,165	33,549	5,637	9,252	21,528	<b>11.49</b>	<b>28.81</b>
<b>19-Jul-18</b>	374,682	96,484	44,200	25,499	33,752	5,769	10,448	19,730	<b>11.80</b>	<b>26.43</b>
<b>02-Aug-18</b>	372,800	91,951	42,905	23,262	33,582	5,497	9,323	17,765	<b>11.51</b>	<b>25.30</b>
<b>16-Aug-18</b>	373,685	90,492	42,566	21,527	33,661	5,410	8,905	16,117	<b>11.39</b>	<b>23.79</b>
<b>30-Aug-18</b>	372,414	93,905	48,733	28,199	33,546	5,615	15,187	22,584	<b>13.09</b>	<b>30.03</b>
<b>13-Sep-18</b>	377,162	94,002	47,714	26,427	33,974	5,621	13,740	20,806	<b>12.65</b>	<b>28.11</b>
<b>27-Sep-18</b>	376,732	95,520	44,401	23,234	33,935	5,712	10,466	17,522	<b>11.79</b>	<b>24.32</b>
<b>11-Oct-18</b>	376,972	95,291	42,691	21,474	33,957	5,698	8,735	15,776	<b>11.32</b>	<b>22.54</b>
<b>25-Oct-18</b>	375,929	95,185	41,502	20,107	33,863	5,692	7,640	14,415	<b>11.04</b>	<b>21.12</b>

<sup>1</sup> With effect from the maintenance period starting 2 May 2014, the Cash Reserve Ratio (CRR) on rupee deposits is 9.0 per cent and the CRR on foreign currency deposits is 6.0 per cent.

<sup>2</sup> The deposit base is lagged by two weeks.

<sup>3</sup> Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>4</sup> It is to be noted that banks' foreign currency excess reserves increased as from November 2017 in line with the implementation of the Liquidity Coverage Ratio (LCR), which represents a standard that is designed to ensure that a bank has an adequate inventory of unencumbered high quality liquid assets (HQLA). The HQLA consists of cash or assets convertible into cash at little or no loss of value in market, to meet its liquidity requirements for a 30 days' liquidity stress period. Banks keep part of their HQLA with the BOM.

<sup>^</sup> MUR refers to Mauritian Rupee.

<sup>\*</sup> FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis and Research and Statistics Department.

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