



## Maintenance of Cash Reserve Ratio (CRR) by Banks <sup>1</sup>

Period Ended	Deposit Base <sup>2,3</sup>		Average Cash Balances held for the Period <sup>4</sup>		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*5</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>
	<i>(Rs million)</i>								<i>Per cent</i>	
<b>12-Jan-23</b>	548,013	186,514	79,949	67,549	49,336	11,181	30,613	56,368	<b>14.59</b>	<b>36.22</b>
<b>23-Feb-23</b>	545,898	188,674	51,983	40,424	49,146	16,966	2,838	23,458	<b>9.52</b>	<b>21.43</b>
<b>23-Mar-23</b>	551,144	197,159	51,574	31,284	49,618	17,729	1,956	13,555	<b>9.36</b>	<b>15.87</b>
<b>20-Apr-23</b>	552,796	191,687	52,259	25,176	49,767	17,237	2,492	7,939	<b>9.45</b>	<b>13.13</b>
<b>18-May-23</b>	546,372	186,543	50,995	25,477	49,188	16,774	1,806	8,703	<b>9.33</b>	<b>13.66</b>
<b>15-Jun-23</b>	542,073	181,168	50,605	24,230	48,802	16,290	1,803	7,940	<b>9.34</b>	<b>13.37</b>
<b>13-Jul-23</b>	541,940	179,989	51,357	22,264	48,789	16,184	2,568	6,080	<b>9.48</b>	<b>12.37</b>
<b>10-Aug-23</b>	555,903	184,223	52,412	21,209	50,044	16,567	2,368	4,641	<b>9.43</b>	<b>11.51</b>
<b>07-Sep-23</b>	567,150	184,733	52,954	21,281	51,054	16,616	1,901	4,665	<b>9.34</b>	<b>11.52</b>
<b>05-Oct-23</b>	598,963	186,560	56,216	21,388	53,907	16,790	2,309	4,598	<b>9.39</b>	<b>11.46</b>
<b>02-Nov-23</b>	600,128	177,040	57,254	22,128	54,012	15,933	3,242	6,195	<b>9.54</b>	<b>12.50</b>
<b>30-Nov-23</b>	599,492	176,310	58,079	22,500	53,955	15,868	4,124	6,632	<b>9.69</b>	<b>12.76</b>
<b>28-Dec-23</b>	602,295	182,420	57,407	23,135	54,207	16,418	3,200	6,717	<b>9.53</b>	<b>12.68</b>
<b>25-Jan-24</b>	610,137	187,089	58,539	22,670	54,913	16,838	3,626	5,832	<b>9.59</b>	<b>12.12</b>

<sup>1</sup> Effective 27 January 2023, the average 28-day CRR on both rupee and foreign currency deposits stand at 9.0 per cent.

<sup>2</sup> The deposit base is lagged by two weeks.

<sup>3</sup> The deposit base is lagged by four weeks as from the maintenance period ended 23 February 2023.

<sup>4</sup> Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>5</sup> Includes requirements for the Liquidity Coverage Ratio (LCR).

<sup>^</sup> MUR refers to Mauritian Rupee.

<sup>\*</sup> FCY refers to MUR equivalent of foreign currencies.

Note: Cash Reserve Requirement, as from the maintenance period ended 05 October 2023, is based on the new guideline wherein the eligible deposit liabilities of banks shall be based on sectoral balance sheet reporting.

Source: Economic Analysis & Research and Statistics Department.

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