



## Maintenance of Cash Reserve Ratio (CRR) by Banks <sup>1</sup>

Period Ended	Deposit Base <sup>2</sup>		Average Cash Balances held for the Period <sup>3</sup>		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*4</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>
	(Rs million)								Per cent	
21-Oct-21	507,421	166,167	70,168	64,030	40,609	9,958	29,558	54,072	13.83	38.53
04-Nov-21	513,365	168,130	70,796	60,987	41,085	10,076	29,712	50,911	13.79	36.27
18-Nov-21	516,893	167,764	65,322	58,236	41,367	10,054	23,955	48,182	12.64	34.71
02-Dec-21	512,861	176,003	66,803	57,583	41,044	10,549	25,758	47,035	13.03	32.72
16-Dec-21	515,007	173,763	69,832	59,341	41,216	10,414	28,617	48,927	13.56	34.15
30-Dec-21	520,231	174,306	81,792	67,851	41,634	10,447	40,159	57,404	15.72	38.93
13-Jan-22	533,312	176,605	70,409	92,305	42,680	10,585	27,729	81,720	13.20	52.27
27-Jan-22	523,251	168,830	69,831	78,228	41,875	10,118	27,955	68,110	13.35	46.34
10-Feb-22	512,779	170,982	66,992	76,670	41,038	10,248	25,954	66,423	13.06	44.84
24-Feb-22	511,261	174,121	71,018	68,753	40,916	10,436	30,102	58,318	13.89	39.49
10-Mar-22	513,799	178,784	70,186	67,922	41,119	10,716	29,067	57,206	13.66	37.99
24-Mar-22	515,715	181,172	68,538	59,128	41,272	10,859	27,266	48,269	13.29	32.64
07-Apr-22	514,744	172,088	67,452	75,895	41,194	10,314	26,257	65,581	13.10	44.10
21-Apr-22	519,200	169,982	65,165	68,045	41,551	10,188	23,614	57,857	12.55	40.03
05-May-22	522,699	165,377	68,939	63,442	41,830	9,912	27,109	53,530	13.19	38.36
19-May-22	515,762	168,765	67,783	60,836	41,275	10,116	26,508	50,721	13.14	36.05
02-Jun-22	515,342	168,569	66,859	52,318	41,241	10,104	25,618	42,214	12.97	31.04
16-Jun-22	516,172	165,531	66,918	53,040	41,307	9,922	25,611	43,118	12.96	32.04
30-Jun-22	518,385	168,517	75,961	55,214	41,485	10,101	34,476	45,113	14.65	32.76
14-Jul-22	528,333	171,853	77,515	48,146	47,566	10,301	29,949	37,845	14.67	28.02
28-Jul-22	530,849	171,734	73,843	48,773	47,792	10,294	26,051	38,480	13.91	28.40
11-Aug-22	531,163	171,608	71,993	50,724	47,819	10,287	24,173	40,437	13.55	29.56
25-Aug-22	531,041	173,520	69,966	52,662	47,808	10,401	22,157	42,260	13.18	30.35
08-Sep-22	531,953	182,106	70,677	50,497	47,890	10,917	22,787	39,580	13.29	27.73
22-Sep-22	532,583	178,472	74,493	39,250	47,947	10,699	26,546	28,552	13.99	21.99
06-Oct-22	536,628	180,790	71,793	46,371	48,311	10,838	23,483	35,533	13.38	25.65
20-Oct-22	538,444	177,649	68,844	39,152	48,474	10,650	20,370	28,502	12.79	22.04

<sup>1</sup> Effective 01 July 2022, the average fortnightly CRR on rupee deposits stood at 9.0 per cent, while the average fortnightly CRR on foreign currency deposits stood at 6.0 per cent.

<sup>2</sup> The deposit base is lagged by two weeks.

<sup>3</sup> Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>4</sup> Includes requirements for the Liquidity Coverage Ratio (LCR).

<sup>^</sup> MUR refers to Mauritian Rupee.

<sup>\*</sup> FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

27 October 2022