



Maintenance of Cash Reserve Ratio (CRR) by Banks ¹

| Period Ended | Deposit Base ² | | Average Cash Balances held for the Period ³ | | Required Minimum Cash Balances CRR of (A) | | Excess Cash Holdings | | Average CRR | |
|--------------|---------------------------|------------------|--|------------------|---|------------------|----------------------|-------------------|------------------|------------------|
| | (A) | | (B) | | (C) | | (B) - (C) | | | |
| | MUR [^] | FCY [*] | MUR [^] | FCY [*] | MUR [^] | FCY [*] | MUR [^] | FCY ^{*4} | MUR [^] | FCY [*] |
| | <i>(Rs million)</i> | | | | | | | | <i>Per cent</i> | |
| 20-May-21 | 485,575 | 150,796 | 59,150 | 44,756 | 38,846 | 9,048 | 20,304 | 35,708 | 12.18 | 29.68 |
| 03-Jun-21 | 484,094 | 150,270 | 62,931 | 49,184 | 38,728 | 9,016 | 24,204 | 40,168 | 13.00 | 32.73 |
| 17-Jun-21 | 490,756 | 151,987 | 65,565 | 52,673 | 39,276 | 9,108 | 26,289 | 43,566 | 13.36 | 34.66 |
| 01-Jul-21 | 491,848 | 151,940 | 65,089 | 46,138 | 39,363 | 9,105 | 25,725 | 37,033 | 13.23 | 30.37 |
| 15-Jul-21 | 494,332 | 157,666 | 65,202 | 50,312 | 39,562 | 9,448 | 25,640 | 40,864 | 13.19 | 31.91 |
| 29-Jul-21 | 496,258 | 163,337 | 63,513 | 45,059 | 39,716 | 9,788 | 23,797 | 35,270 | 12.80 | 27.59 |
| 12-Aug-21 | 498,404 | 162,025 | 64,540 | 43,028 | 39,888 | 9,710 | 24,652 | 33,318 | 12.95 | 26.56 |
| 26-Aug-21 | 501,880 | 162,123 | 62,077 | 39,726 | 40,166 | 9,716 | 21,911 | 30,010 | 12.37 | 24.50 |
| 09-Sep-21 | 499,501 | 163,963 | 69,114 | 50,732 | 39,975 | 9,826 | 29,139 | 40,906 | 13.84 | 30.94 |
| 23-Sep-21 | 503,424 | 163,858 | 72,495 | 55,216 | 40,290 | 9,820 | 32,206 | 45,396 | 14.40 | 33.70 |
| 07-Oct-21 | 503,444 | 164,861 | 78,215 | 55,690 | 40,291 | 9,880 | 37,924 | 45,810 | 15.54 | 33.78 |
| 21-Oct-21 | 507,421 | 166,167 | 70,168 | 64,030 | 40,609 | 9,958 | 29,558 | 54,072 | 13.83 | 38.53 |
| 04-Nov-21 | 513,365 | 168,130 | 70,796 | 60,987 | 41,085 | 10,076 | 29,712 | 50,911 | 13.79 | 36.27 |
| 18-Nov-21 | 516,893 | 167,764 | 65,322 | 58,236 | 41,367 | 10,054 | 23,955 | 48,182 | 12.64 | 34.71 |
| 02-Dec-21 | 512,861 | 176,003 | 66,803 | 57,583 | 41,044 | 10,549 | 25,758 | 47,035 | 13.03 | 32.72 |
| 16-Dec-21 | 515,007 | 173,763 | 69,832 | 59,341 | 41,216 | 10,414 | 28,617 | 48,927 | 13.56 | 34.15 |
| 30-Dec-21 | 520,231 | 174,306 | 81,792 | 67,851 | 41,634 | 10,447 | 40,159 | 57,404 | 15.72 | 38.93 |
| 13-Jan-22 | 533,312 | 176,605 | 70,409 | 92,305 | 42,680 | 10,585 | 27,729 | 81,720 | 13.20 | 52.27 |
| 27-Jan-22 | 523,251 | 168,830 | 69,831 | 78,228 | 41,875 | 10,118 | 27,955 | 68,110 | 13.35 | 46.34 |
| 10-Feb-22 | 512,779 | 170,982 | 66,992 | 76,670 | 41,038 | 10,248 | 25,954 | 66,423 | 13.06 | 44.84 |
| 24-Feb-22 | 511,261 | 174,121 | 71,018 | 68,753 | 40,916 | 10,436 | 30,102 | 58,318 | 13.89 | 39.49 |
| 10-Mar-22 | 513,799 | 178,784 | 70,186 | 67,922 | 41,119 | 10,716 | 29,067 | 57,206 | 13.66 | 37.99 |
| 24-Mar-22 | 515,715 | 181,172 | 68,538 | 59,128 | 41,272 | 10,859 | 27,266 | 48,269 | 13.29 | 32.64 |
| 07-Apr-22 | 514,744 | 172,088 | 67,452 | 75,895 | 41,194 | 10,314 | 26,257 | 65,581 | 13.10 | 44.10 |
| 21-Apr-22 | 519,200 | 169,982 | 65,165 | 68,045 | 41,551 | 10,188 | 23,614 | 57,857 | 12.55 | 40.03 |
| 05-May-22 | 522,699 | 165,377 | 68,939 | 63,442 | 41,830 | 9,912 | 27,109 | 53,530 | 13.19 | 38.36 |
| 19-May-22 | 515,762 | 168,765 | 67,783 | 60,836 | 41,275 | 10,116 | 26,508 | 50,721 | 13.14 | 36.05 |

¹ Effective 13 March 2020, the average fortnightly CRR on rupee deposits stands at 8.0 per cent, while the average fortnightly CRR on foreign currency deposits stands at 6.0 per cent.

² The deposit base is lagged by two weeks.

³ Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

⁴ Includes requirements for the Liquidity Coverage Ratio (LCR).

[^] MUR refers to Mauritian Rupee.

^{*} FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

26 May 2022