



Maintenance of Cash Reserve Ratio (CRR) by Banks ^{1, 2}

Period Ended	Deposit Base ³		Average Cash Balances held for the Period ⁴		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY* ⁵	MUR [^]	FCY*
	(Rs million)								Per cent	
20-Mar-25	699,444	223,116	65,253	24,722	62,950	20,080	2,303	4,641	9.33	11.08
17-Apr-25	699,084	220,639	64,970	24,938	62,918	19,858	2,052	5,080	9.29	11.30
15-May-25	698,415	219,117	65,569	25,264	62,857	19,721	2,712	5,544	9.39	11.53
12-Jun-25	694,662	226,477	64,768	25,043	62,520	20,383	2,248	4,660	9.32	11.06
10-Jul-25	705,172	229,357	65,973	24,492	63,465	20,642	2,507	3,850	9.36	10.68
07-Aug-25	714,029	230,504	66,381	24,532	64,263	20,745	2,119	3,787	9.30	10.64
04-Sep-25	716,417	236,887	66,569	25,060	64,478	21,320	2,092	3,741	9.29	10.58
02-Oct-25	717,850	237,925	66,820	25,924	64,607	21,413	2,214	4,511	9.31	10.90
30-Oct-25	721,533	235,288	66,775	25,217	64,938	21,176	1,837	4,041	9.25	10.72
27-Nov-25	727,354	232,834	67,486	25,335	65,462	20,955	2,024	4,380	9.28	10.88
25-Dec-25	730,184	235,107	67,934	24,830	65,717	21,160	2,218	3,670	9.30	10.56
22-Jan-26	745,300	230,852	69,301	27,988	67,077	20,777	2,224	7,212	9.30	12.12
19-Feb-26	749,245	233,151	69,852	25,473	67,432	20,984	2,420	4,490	9.32	10.93
19-Mar-26	745,891	231,880	69,532	25,441	67,130	20,869	2,402	4,572	9.32	10.97

¹ Effective 27 January 2023, the average 28-day CRR on both rupee and foreign currency deposits stand at 9.0 per cent.

² Effective the maintenance period ended 05 October 2023, eligible deposit liabilities of banks are based on sectoral balance sheet reporting as per the guideline on Cash Reserve Requirement issued on 24 February 2023.

³ The deposit base is lagged by four weeks.

⁴ Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

⁵ Includes requirements for the Liquidity Coverage Ratio (LCR).

[^] MUR refers to Mauritian Rupee.

* FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

26 March 2026