



## Maintenance of Cash Reserve Ratio (CRR) by Banks <sup>1</sup>

Period Ended	Deposit Base <sup>2</sup>		Average Cash Balances held for the Period <sup>3</sup>		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*4</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>
	<i>(Rs million)</i>								<i>Per cent</i>	
15-Jul-21	494,332	157,666	65,202	50,312	39,562	9,448	25,640	40,864	13.19	31.91
29-Jul-21	496,258	163,337	63,513	45,059	39,716	9,788	23,797	35,270	12.80	27.59
12-Aug-21	498,404	162,025	64,540	43,028	39,888	9,710	24,652	33,318	12.95	26.56
26-Aug-21	501,880	162,123	62,077	39,726	40,166	9,716	21,911	30,010	12.37	24.50
09-Sep-21	499,501	163,963	69,114	50,732	39,975	9,826	29,139	40,906	13.84	30.94
23-Sep-21	503,424	163,858	72,495	55,216	40,290	9,820	32,206	45,396	14.40	33.70
07-Oct-21	503,444	164,861	78,215	55,690	40,291	9,880	37,924	45,810	15.54	33.78
21-Oct-21	507,421	166,167	70,168	64,030	40,609	9,958	29,558	54,072	13.83	38.53
04-Nov-21	513,365	168,130	70,796	60,987	41,085	10,076	29,712	50,911	13.79	36.27
18-Nov-21	516,893	167,764	65,322	58,236	41,367	10,054	23,955	48,182	12.64	34.71
02-Dec-21	512,861	176,003	66,803	57,583	41,044	10,549	25,758	47,035	13.03	32.72
16-Dec-21	515,007	173,763	69,832	59,341	41,216	10,414	28,617	48,927	13.56	34.15
30-Dec-21	520,231	174,306	81,792	67,851	41,634	10,447	40,159	57,404	15.72	38.93
13-Jan-22	533,312	176,605	70,409	92,305	42,680	10,585	27,729	81,720	13.20	52.27
27-Jan-22	523,251	168,830	69,831	78,228	41,875	10,118	27,955	68,110	13.35	46.34
10-Feb-22	512,779	170,982	66,992	76,670	41,038	10,248	25,954	66,423	13.06	44.84
24-Feb-22	511,261	174,121	71,018	68,753	40,916	10,436	30,102	58,318	13.89	39.49
10-Mar-22	513,799	178,784	70,186	67,922	41,119	10,716	29,067	57,206	13.66	37.99
24-Mar-22	515,715	181,172	68,538	59,128	41,272	10,859	27,266	48,269	13.29	32.64
07-Apr-22	514,744	172,088	67,452	75,895	41,194	10,314	26,257	65,581	13.10	44.10
21-Apr-22	519,200	169,982	65,165	68,045	41,551	10,188	23,614	57,857	12.55	40.03
05-May-22	522,699	165,377	68,939	63,442	41,830	9,912	27,109	53,530	13.19	38.36
19-May-22	515,762	168,765	67,783	60,836	41,275	10,116	26,508	50,721	13.14	36.05
02-Jun-22	515,342	168,569	66,859	52,318	41,241	10,104	25,618	42,214	12.97	31.04
16-Jun-22	516,172	165,531	66,918	53,040	41,307	9,922	25,611	43,118	12.96	32.04
30-Jun-22	518,385	168,517	75,961	55,214	41,485	10,101	34,476	45,113	14.65	32.76
14-Jul-22	528,333	171,853	77,515	48,146	47,566	10,301	29,949	37,845	14.67	28.02

<sup>1</sup> Effective 01 July 2022, the average fortnightly CRR on rupee deposits stands at 9.0 per cent, while the average fortnightly CRR on foreign currency deposits is maintained at 6.0 per cent.

<sup>2</sup> The deposit base is lagged by two weeks.

<sup>3</sup> Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>4</sup> Includes requirements for the Liquidity Coverage Ratio (LCR).

<sup>^</sup> MUR refers to Mauritian Rupee.

<sup>\*</sup> FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

21 July 2022