



Maintenance of Cash Reserve Ratio(CRR) by Banks ¹

Period Ended	Deposit Base ²		Average Cash Balances held for the Period ³		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY* ⁴	MUR [^]	FCY*
	(Rs million)								Per cent	
13-Sep-18	377,162	94,002	47,714	26,427	33,974	5,621	13,740	20,806	12.65	28.11
27-Sep-18	376,732	95,520	44,401	23,234	33,935	5,712	10,466	17,522	11.79	24.32
11-Oct-18	376,972	95,291	42,691	21,474	33,957	5,698	8,735	15,776	11.32	22.54
25-Oct-18	375,929	95,185	41,502	20,107	33,863	5,692	7,640	14,415	11.04	21.12
08-Nov-18	375,648	93,910	44,286	17,967	33,837	5,615	10,449	12,351	11.79	19.13
22-Nov-18	379,439	97,591	44,460	17,951	34,178	5,836	10,282	12,115	11.72	18.39
06-Dec-18	377,944	100,466	49,804	16,547	34,043	6,009	15,760	10,538	13.18	16.47
20-Dec-18	383,170	96,376	48,200	15,119	34,514	5,764	13,687	9,355	12.58	15.69
03-Jan-19	384,382	96,186	44,975	15,744	34,623	5,752	10,353	9,992	11.70	16.37
17-Jan-19	389,007	94,746	46,294	15,115	35,039	5,666	11,255	9,449	11.90	15.95
31-Jan-19	387,740	98,244	47,441	16,680	34,925	5,876	12,517	10,804	12.24	16.98
14-Feb-19	388,596	97,743	44,715	19,485	34,996	5,849	9,719	13,635	11.51	19.93
28-Feb-19	387,275	100,813	46,730	18,268	34,878	6,034	11,852	12,234	12.07	18.12
14-Mar-19	386,285	100,211	47,930	18,894	34,785	6,000	13,145	12,894	12.41	18.85
28-Mar-19	387,997	102,403	47,930	19,814	34,937	6,133	12,993	13,682	12.35	19.35
11-Apr-19	390,350	100,858	44,599	20,000	35,149	6,040	9,450	13,960	11.43	19.83
25-Apr-19	388,828	97,784	44,686	19,522	35,012	5,855	9,674	13,667	11.49	19.96
09-May-19	390,016	99,230	46,374	19,726	35,119	5,942	11,256	13,784	11.89	19.88
23-May-19	395,179	99,675	46,781	19,691	35,583	5,969	11,198	13,722	11.84	19.76
06-Jun-19	393,234	99,207	52,311	19,818	35,408	5,941	16,903	13,877	13.30	19.98
20-Jun-19	396,539	102,752	44,244	19,916	35,705	6,154	8,539	13,762	11.16	19.38
04-Jul-19	397,096	104,783	47,177	20,473	35,755	6,276	11,422	14,198	11.88	19.54
18-Jul-19	401,180	106,951	48,175	20,233	36,123	6,406	12,052	13,827	12.01	18.92
01-Aug-19	397,858	108,224	50,976	20,494	35,824	6,482	15,152	14,012	12.81	18.94
15-Aug-19	400,564	107,017	48,870	20,342	36,068	6,410	12,803	13,932	12.20	19.01
29-Aug-19	400,881	105,526	48,057	20,638	36,096	6,320	11,961	14,318	11.99	19.56
12-Sep-19	401,079	109,835	46,958	21,064	36,114	6,579	10,844	14,485	11.71	19.18

¹ With effect from the maintenance period starting 2 May 2014, the average fortnightly CRR on rupee deposits is 9.0 per cent and the average fortnightly CRR on foreign currency deposits is 6.0 per cent.

² The deposit base is lagged by two weeks.

³ Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

⁴ It is to be noted that banks' foreign currency excess reserves increased as from November 2017 in line with the implementation of the Liquidity Coverage Ratio(LCR), which represents a standard that is designed to ensure that a bank has an adequate inventory of unencumbered high quality liquid assets(HQLA). The HQLA consists of cash or assets convertible into cash at little or no loss of value in market, to meet its liquidity requirements for a 30 days' liquidity stress period. Banks keep part of their HQLA with the BOM.

[^] MUR refers to Mauritian Rupee.

* FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

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