



Maintenance of Cash Reserve Ratio (CRR) by Banks ¹

Period Ended	Deposit Base ^{2,3}		Average Cash Balances held for the Period ⁴		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY* ⁵	MUR [^]	FCY*
	<i>(Rs million)</i>								<i>Per cent</i>	
06-Oct-22	536,628	180,790	71,793	46,371	48,311	10,838	23,483	35,533	13.38	25.65
20-Oct-22	538,444	177,649	68,844	39,152	48,474	10,650	20,370	28,502	12.79	22.04
03-Nov-22	538,986	180,794	62,048	30,314	48,523	10,838	13,525	19,476	11.51	16.77
17-Nov-22	532,315	186,774	60,755	34,767	47,922	11,197	12,833	23,570	11.41	18.61
01-Dec-22	528,462	192,929	59,556	31,585	47,576	11,566	11,980	20,019	11.27	16.37
15-Dec-22	530,648	191,067	58,735	29,272	47,773	11,455	10,963	17,818	11.07	15.32
29-Dec-22	535,567	183,193	67,635	38,011	48,216	10,982	19,419	27,029	12.63	20.75
12-Jan-23	548,013	186,514	79,949	67,549	49,336	11,181	30,613	56,368	14.59	36.22
23-Feb-23	545,898	188,674	51,983	40,424	49,146	16,966	2,838	23,458	9.52	21.43
23-Mar-23	551,144	197,159	51,574	31,284	49,618	17,729	1,956	13,555	9.36	15.87
20-Apr-23	552,796	191,687	52,259	25,176	49,767	17,237	2,492	7,939	9.45	13.13
18-May-23	546,372	186,543	50,995	25,477	49,188	16,774	1,806	8,703	9.33	13.66
15-Jun-23	542,073	181,168	50,605	24,230	48,802	16,290	1,803	7,940	9.34	13.37
13-Jul-23	541,940	179,989	51,357	22,264	48,789	16,184	2,568	6,080	9.48	12.37
10-Aug-23	555,903	184,223	52,412	21,209	50,044	16,567	2,368	4,641	9.43	11.51
07-Sep-23	567,150	184,733	52,954	21,281	51,054	16,616	1,901	4,665	9.34	11.52
05-Oct-23	598,963	186,560	56,216	21,388	53,907	16,790	2,309	4,598	9.39	11.46

¹ Effective 27 January 2023, the average 28-day CRR on both rupee and foreign currency deposits stand at 9.0 per cent.

² The deposit base is lagged by two weeks.

³ The deposit base is lagged by four weeks as from the maintenance period ended 23 February 2023.

⁴ Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

⁵ Includes requirements for the Liquidity Coverage Ratio (LCR).

[^] MUR refers to Mauritian Rupee.

* FCY refers to MUR equivalent of foreign currencies.

Note: Cash Reserve Requirement, as from the maintenance period ended 05 October 2023, is based on the new guideline wherein the eligible deposit liabilities of banks shall be based on sectoral balance sheet reporting.

Source: Economic Analysis & Research and Statistics Department.

12 October 2023