



Maintenance of Cash Reserve Ratio(CRR) by Banks ¹

| Period Ended | Deposit Base ² | | Average Cash Balances held for the Period ³ | | Required Minimum Cash Balances CRR of (A) | | Excess Cash Holdings | | Average CRR | |
|--------------|---------------------------|---------|--|--------|---|-------|----------------------|-------------------|------------------|--------------|
| | (A) | | (B) | | (C) | | (B) - (C) | | | |
| | MUR [^] | FCY* | MUR [^] | FCY* | MUR [^] | FCY* | MUR [^] | FCY* ⁴ | MUR [^] | FCY* |
| | (Rs million) | | | | | | | | Per cent | |
| 06-Dec-18 | 377,944 | 100,466 | 49,804 | 16,547 | 34,043 | 6,009 | 15,760 | 10,538 | 13.18 | 16.47 |
| 20-Dec-18 | 383,170 | 96,376 | 48,200 | 15,119 | 34,514 | 5,764 | 13,687 | 9,355 | 12.58 | 15.69 |
| 03-Jan-19 | 384,382 | 96,186 | 44,975 | 15,744 | 34,623 | 5,752 | 10,353 | 9,992 | 11.70 | 16.37 |
| 17-Jan-19 | 389,007 | 94,746 | 46,294 | 15,115 | 35,039 | 5,666 | 11,255 | 9,449 | 11.90 | 15.95 |
| 31-Jan-19 | 387,740 | 98,244 | 47,441 | 16,680 | 34,925 | 5,876 | 12,517 | 10,804 | 12.24 | 16.98 |
| 14-Feb-19 | 388,596 | 97,743 | 44,715 | 19,485 | 34,996 | 5,849 | 9,719 | 13,635 | 11.51 | 19.93 |
| 28-Feb-19 | 387,275 | 100,813 | 46,730 | 18,268 | 34,878 | 6,034 | 11,852 | 12,234 | 12.07 | 18.12 |
| 14-Mar-19 | 386,285 | 100,211 | 47,930 | 18,894 | 34,785 | 6,000 | 13,145 | 12,894 | 12.41 | 18.85 |
| 28-Mar-19 | 387,997 | 102,403 | 47,930 | 19,814 | 34,937 | 6,133 | 12,993 | 13,682 | 12.35 | 19.35 |
| 11-Apr-19 | 390,350 | 100,858 | 44,599 | 20,000 | 35,149 | 6,040 | 9,450 | 13,960 | 11.43 | 19.83 |
| 25-Apr-19 | 388,828 | 97,784 | 44,686 | 19,522 | 35,012 | 5,855 | 9,674 | 13,667 | 11.49 | 19.96 |
| 09-May-19 | 390,016 | 99,230 | 46,374 | 19,726 | 35,119 | 5,942 | 11,256 | 13,784 | 11.89 | 19.88 |
| 23-May-19 | 395,179 | 99,675 | 46,781 | 19,691 | 35,583 | 5,969 | 11,198 | 13,722 | 11.84 | 19.76 |
| 06-Jun-19 | 393,234 | 99,207 | 52,311 | 19,818 | 35,408 | 5,941 | 16,903 | 13,877 | 13.30 | 19.98 |
| 20-Jun-19 | 396,539 | 102,752 | 44,244 | 19,916 | 35,705 | 6,154 | 8,539 | 13,762 | 11.16 | 19.38 |
| 04-Jul-19 | 397,096 | 104,783 | 47,177 | 20,473 | 35,755 | 6,276 | 11,422 | 14,198 | 11.88 | 19.54 |
| 18-Jul-19 | 401,180 | 106,951 | 48,175 | 20,233 | 36,123 | 6,406 | 12,052 | 13,827 | 12.01 | 18.92 |
| 01-Aug-19 | 397,858 | 108,224 | 50,976 | 20,494 | 35,824 | 6,482 | 15,152 | 14,012 | 12.81 | 18.94 |
| 15-Aug-19 | 400,564 | 107,017 | 48,870 | 20,342 | 36,068 | 6,410 | 12,803 | 13,932 | 12.20 | 19.01 |
| 29-Aug-19 | 400,881 | 105,526 | 48,057 | 20,638 | 36,096 | 6,320 | 11,961 | 14,318 | 11.99 | 19.56 |
| 12-Sep-19 | 401,079 | 109,835 | 46,958 | 21,064 | 36,114 | 6,579 | 10,844 | 14,485 | 11.71 | 19.18 |
| 26-Sep-19 | 397,450 | 108,825 | 49,787 | 19,902 | 35,787 | 6,518 | 14,000 | 13,384 | 12.53 | 18.29 |
| 10-Oct-19 | 399,307 | 117,200 | 47,170 | 19,418 | 35,954 | 7,021 | 11,216 | 12,397 | 11.81 | 16.57 |
| 24-Oct-19 | 400,650 | 115,858 | 44,252 | 21,080 | 36,075 | 6,941 | 8,178 | 14,139 | 11.05 | 18.19 |
| 07-Nov-19 | 400,330 | 113,967 | 45,448 | 21,417 | 36,046 | 6,827 | 9,402 | 14,590 | 11.35 | 18.79 |
| 21-Nov-19 | 405,136 | 112,841 | 44,862 | 21,002 | 36,463 | 6,770 | 8,399 | 14,233 | 11.07 | 18.61 |
| 05-Dec-19 | 406,263 | 115,068 | 46,752 | 23,918 | 36,565 | 6,903 | 10,187 | 17,014 | 11.51 | 20.79 |

¹ With effect from the maintenance period starting 2 May 2014, the average fortnightly CRR on rupee deposits is 9.0 per cent and the average fortnightly CRR on foreign currency deposits is 6.0 per cent.

² The deposit base is lagged by two weeks.

³ Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

⁴ It is to be noted that banks' foreign currency excess reserves increased as from November 2017 in line with the implementation of the Liquidity Coverage Ratio(LCR), which represents a standard that is designed to ensure that a bank has an adequate inventory of unencumbered high quality liquid assets(HQLA). The HQLA consists of cash or assets convertible into cash at little or no loss of value in market, to meet its liquidity requirements for a 30 days' liquidity stress period. Banks keep part of their HQLA with the BOM.

[^] MUR refers to Mauritian Rupee.

* FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

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