



## Core Inflation: April 2021<sup>1</sup>

1. The Consumer Price Index (CPI) stood at 109.0 in April 2021, higher compared to 108.5 in March 2021. Compared to April 2020, the CPI increased by 0.2 index point. The year-on-year (y-o-y) CPI inflation fell from 1.0 per cent in March 2021 to 0.2 per cent in April 2021. On a 12-month average period, headline inflation went down from 2.2 per cent in March 2021 to 1.9 per cent in April 2021.

2. Y-o-y, CORE1 inflation decreased from 3.0 per cent in March 2021 to 2.7 per cent in April 2021, while CORE2 inflation edged down from 4.2 per cent to 4.1 per cent over the same period. On a 12-month average period, CORE1 inflation stood at 2.4 per cent in April 2021, up from 2.3 per cent in March 2021, while CORE2 inflation also inched up from 3.5 per cent in March 2021 to 3.6 per cent in April 2021.

(Per cent)

Month	Annual Average			Year-on-Year		
	Headline	CORE1	CORE2	CPI Inflation	CORE1	CORE2
Apr-19	1.2	1.9	1.9	0.6	0.6	1.4
May-19	1.0	1.7	1.9	0.8	0.4	1.4
Jun-19	1.0	1.5	1.9	0.6	-0.2	1.4
Jul-19	0.9	1.3	1.8	0.8	-0.2	1.4
Aug-19	1.0	1.1	1.9	1.8	0.3	2.0
Sep-19	0.9	1.0	1.9	1.3	0.2	1.9
Oct-19	0.7	0.8	1.9	0.4	0.1	1.8
Nov-19	0.5	0.6	1.8	0.3	0.1	1.8
Dec-19	0.5	0.4	1.8	0.9	0.1	1.9
Jan-20	0.6	0.3	1.7	2.0	0.3	1.6
Feb-20	0.8	0.3	1.7	2.1	0.9	2.2
Mar-20	1.2	0.3	1.8	2.9	1.3	2.7
Apr-20	1.5	0.4	1.9	4.2	1.5	3.0
May-20	1.7	0.5	2.1	2.8	1.6	3.2
Jun-20	1.8	0.6	2.2	1.7	1.7	2.9
Jul-20	1.8	0.8	2.3	1.5	1.7	2.6
Aug-20	1.8	1.0	2.4	1.5	2.2	3.2
Sep-20	1.9	1.2	2.5	2.6	2.6	3.8
Oct-20	2.1	1.4	2.7	3.2	2.9	4.1
Nov-20	2.4	1.6	2.9	3.1	2.6	3.7
Dec-20	2.5	1.8	3.1	2.7	2.6	3.7
Jan-21	2.5	2.0	3.2	1.0	2.6	3.7
Feb-21	2.4	2.2	3.4	1.2	3.1	4.4
Mar-21	2.2	2.3	3.5	1.0	3.0	4.2
Apr-21	1.9	2.4	3.6	0.2	2.7	4.1

<sup>1</sup> Effective May 2021, the Bank of Mauritius will discontinue the publication of CORE inflation. Please refer to CORE inflation data as computed and published by Statistics Mauritius (<https://statsmauritius.govmu.org>).

**Notes:**

1. Effective April 2018, Core inflation data are compiled using the new basket of goods and services derived from the 2017 Household Budget Survey.
2. CORE1 excludes "*Food, Beverages and Tobacco*" components and *Mortgage interest on housing loan* from the CPI basket of goods and services.
3. CORE2 excludes *food, beverages, tobacco, mortgage interest, energy prices and administered prices* from the CPI basket of goods and services.
4. The 12-month average method compares the average level of prices during a twelve-month period with the average level during the corresponding previous twelve-month period.
5. The year-on-year methodology is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.

Statistics Division

Economic Analysis & Research and Statistics Department

13 May 2021