

PUBLIC NOTICE

Bank of Mauritius participation in the (BIS) COPS community of practice

20 February 2024

Bank of Mauritius is pleased to be part of the Bank for International Settlements' Committee on Payments and Market Infrastructures (CPMI) community of practice on central bank-operated payment systems.

The community is a voluntary group of public sector stakeholders that share an interest in enhancing cross-border payments and collaborate regularly to exchange information and learn together to support their implementation of payment system enhancements.

The community will initially focus on the operational aspects of payment systems access, operating hours, interlinking and the harmonisation of ISO 20022 message formats for central bank-operated real-time gross settlement (RTGS) systems and fast payment systems (FPS).

This group will play a key role in promoting global coordination among central banks to help achieve the <u>G20 cross-border payments targets</u> of improving the speed and transparency of cross-border payments, increasing access to such services and reducing their overall costs.

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