

PRESS COMMUNIQUE
Switching Plan of Government Securities for Period March to June 2026

The Bank of Mauritius, acting as agent of Government, will conduct switch auctions for Government securities as per the indicative amounts specified below:

Eligible Source Securities and Destination Securities for the Switching Operations

(i) Switch Auction date – 9 March 2026; Switch/Settlement date - 11 March 2026

Source Instrument

Security Type	Issue Date	Maturity Date	Outstanding Amount (Rs mn)	Yield at Issue (%)
364-Day Treasury Bills	08-May 2025	07-May-2026	2,000	5.09

Destination Instruments Offered in Exchange

Security Type	Switching Date	Maturity Date	Maximum Amount to be Switched (Rs m)
Re-opening of 7-Year GoM Bonds issued on 27 February 2026	11 March 2026	27 February 2033	2,000

(ii) Switch Auction date – 25 March 2026; Switch/Settlement date – 27 March 2026

Source Instruments

Security Type	Issue Date	Maturity Date	Outstanding Amount (Rs mn)	Coupon (%)
5-Year GOM Bonds	20-May-2021	20-May-2026	3,000	2.10
5-Year GOM Bonds	11-Jun-2021	20-May-2026	2,500	2.10
		Total	5,500	

Destination Instruments Offered in Exchange

Security Type	Switching Date	Maturity Date	Maximum Amount to be Switched (Rs m)
Re-opening of 7-Year GOM Bonds issued on 27 February 2026	27 March 2026	27 February 2033	3,500

(iii) Switch Auction date – 7 April 2026; Switch/Settlement date – 10 April 2026

Source Instrument

Security Type	Issue Date	Maturity Date	Outstanding Amount (Rs m)	Yield at Issue (%)
364-Day Treasury Bills	19-Jun-2025	18-Jun-2026	2,000	5.08

Destination Instruments Offered in Exchange

Security Type	Switching Date	Maturity Date	Maximum Amount to be Switched (Rs m)
5-Year GOM Bonds (New Benchmark)	10 April 2026	10 April 2031	2,000

(iv) Switch Auction date – 22 April 2026; Switch/Settlement date – 24 April 2026

Source Instruments

Security Type	Issue Date	Maturity Date	Outstanding Amount (Rs m)	Coupon (%)
5-Year GOM Bonds	23-Jun-2021	23-Jun-2026	3,250	3.10
5-Year GOM Bonds	06-Aug-2021	23-Jun-2026	2,200	3.10
Total			5,450	

Destination Instruments Offered in Exchange

Security Type	Switching Date	Maturity Date	Maximum Amount to be Switched (Rs m)
Re-opening of 5-Year GOM Bonds issued on 10 April 2026	24 April 2026	10 April 2031	4,000

A prospectus outlining the terms and conditions for the issuances will be published around one week prior to the auction dates.

Ministry of Finance

Bank of Mauritius

5 March 2026