



## *Central Bank Survey: End-May 2016*

The monetary base went up by Rs8,659 million or 12.8 per cent, from Rs67,414 million at end-April 2016 to Rs76,073 million at end-May 2016 as against a decrease of 2.9 per cent registered between end-March 2016 and end-April 2016. The increase in the monetary base reflected mainly the rise in liabilities to other depository corporations. The annual growth rate of monetary base grew by 7.4 per cent in May 2016, compared to a contraction of 10.3 per cent in April 2016.

On the sources side of the monetary base, net foreign assets of the Bank rose by Rs3,297 million or 2.1 per cent, from Rs156,601 million at end-April 2016 to Rs159,898 million at end-May 2016. Net Claims on Central Government went up by Rs4,754 million, from negative Rs34,519 million at end-April 2016 to negative Rs29,765 million at end-May 2016.

**Research & Economic Analysis Department**

**14 June 2016**

Central Bank Survey							
	May-16	Apr-16	Monthly Change		May-15	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>159,898</b>	<b>156,601</b>	<b>3,297</b>	<b>2.1</b>	<b>138,175</b>	<b>21,722</b>	<b>15.7</b>
Claims on Nonresidents	160,176	156,873	3,303	2.1	138,270	21,906	15.8
Liabilities to Nonresidents	279	273	6	2.2	95	184	193.8
<b>2. Domestic Claims</b>	<b>-25,127</b>	<b>-29,829</b>	<b>4,702</b>	<b>15.8</b>	<b>-20,491</b>	<b>-4,636</b>	<b>-22.6</b>
A. Net Claims on Central Government	-29,765	-34,519	4,754	13.8	-22,878	-6,887	-30.1
B. Claims on Other Sectors	3,622	3,623	-1	-0.04	380	3,242	853.1
C. Claims on Other Depository Corporations	1,017	1,067	-50	-4.7	2,008	-991	-49.4
<b>3. ASSETS = LIABILITIES</b>	<b>134,771</b>	<b>126,772</b>	<b>7,999</b>	<b>6.3</b>	<b>117,684</b>	<b>17,087</b>	<b>14.5</b>
<b>4. Monetary Base</b>	<b>76,073</b>	<b>67,414</b>	<b>8,659</b>	<b>12.8</b>	<b>70,804</b>	<b>5,269</b>	<b>7.4</b>
A. Currency in Circulation	30,572	30,448	124	0.4	28,382	2,190	7.7
B. Liabilities to Other Depository Corporations	45,411	36,805	8,606	23.4	42,303	3,109	7.3
C. Liabilities to Other Sectors	90	161	-72	-44.3	120	-30	-25.0
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>30,592</b>	<b>31,539</b>	<b>-947</b>	<b>-3.0</b>	<b>20,095</b>	<b>10,497</b>	<b>52.2</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>3,777</b>	<b>3,878</b>	<b>-101</b>	<b>-2.6</b>	<b>2,115</b>	<b>1,661</b>	<b>78.5</b>
<b>7. Other</b>	<b>24,330</b>	<b>23,941</b>	<b>389</b>	<b>1.6</b>	<b>24,670</b>	<b>-340</b>	<b>-1.4</b>

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department