



Central Bank Survey: End-October 2021

The monetary base contracted by Rs11,423 million or 4.4 per cent, from Rs259,478 million at the end of September 2021 to Rs248,055 million at the end of October 2021, as against an increase of 7.4 per cent registered between end-August 2021 and end-September 2021. The contraction in the monetary base mainly reflected decreases in liabilities to Other Depository Corporations and liabilities to other sectors, which more than offset the rise in currency in circulation. The annual growth rate of the monetary base dropped from 90.9 per cent in September 2021 to 39.3 per cent in October 2021.

On the sources side of the monetary base, the net foreign assets of the Bank dropped by Rs14,499 million or 4.6 per cent to Rs298,726 million at the end of October 2021. Net Claims on Central Government rose by Rs20,350 million to negative Rs19,113 million at end-October 2021.

Central Bank Survey							
	Oct-21	Sep-21	Monthly Change		Oct-20	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	298,726	313,225	-14,499	-4.6	269,143	29,583	11.0
Claims on Nonresidents	329,187	339,257	-10,070	-3.0	279,342	49,845	17.8
Liabilities to Nonresidents	30,461	26,032	4,429	17.0	10,199	20,263	198.7
2. Domestic Claims	70,121	49,450	20,671	41.8	6,419	63,702	-992.4
A. Net Claims on Central Government	-19,113	-39,464	20,350	51.6	-42,432	23,318	55.0
B. Claims on Other Sectors	89,199	88,890	309	0.3	38,585	50,614	131.2
C. Claims on Other Depository Corporations	36	24	12	49.5	10,266	-10,230	-99.6
3. ASSETS = LIABILITIES	368,847	362,675	6,172	1.7	275,562	93,285	33.9
4. Monetary Base	248,055	259,478	-11,423	-4.4	178,037	70,018	39.3
A. Currency in Circulation	46,602	45,204	1,398	3.1	42,101	4,501	10.7
B. Liabilities to Other Depository Corporations	132,929	145,435	-12,506	-8.6	102,102	30,827	30.2
C. Liabilities to Other Sectors	68,524	68,839	-315	-0.5	33,834	34,690	102.5
5. Other Liabilities to Other Depository Corporations	93,277	78,003	15,275	19.6	84,085	9,192	10.9
6. Deposits and Securities other than Shares, Excluded from Monetary Base	14,735	14,989	-254	-1.7	23,103	-8,368	-36.2
7. Other	12,780	10,205	2,575	-25.2	-9,663	22,443	-232.2

Figures may not add up to totals due to rounding.

Source: Economic Analysis and Research and Statistics Department

Economic Analysis & Research and Statistics Department

12 November 2021