



## **Central Bank Survey: End-November 2017**

The monetary base expanded by Rs7,280 million, from Rs82,776 million as at end-October 2017 to Rs90,056 million as at end-November 2017, or by 8.8 per cent, as against a contraction of 3.7 per cent registered between end-September 2017 and end-October 2017. The increase in the monetary base reflected mostly the expansion in liabilities to other depository corporations. Year-on-year, the growth in monetary base accelerated from 16.3 per cent in October 2017 to 20.0 per cent in November 2017.

On the sources side of the monetary base, the net foreign assets of the Bank went up by Rs2,965 million, or 1.6 per cent to Rs191,340 million as at end-November 2017. Net Claims on Central Government dropped by Rs211 million, from negative Rs29,274 million as at end-October 2017 to negative Rs29,485 million as at end-November 2017.

**Research & Economic Analysis Department**

**14 December 2017**

Central Bank Survey							
	Nov-17	Oct-17	Monthly Change		Nov-16	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>191,340</b>	<b>188,375</b>	<b>2,965</b>	<b>1.6</b>	<b>173,801</b>	<b>17,539</b>	<b>10.1</b>
Claims on Nonresidents	191,661	188,691	2,970	1.6	174,115	17,546	10.1
Liabilities to Nonresidents	321	316	5	1.7	314	8	2.4
<b>2. Domestic Claims</b>	<b>-24,957</b>	<b>-24,742</b>	<b>-215</b>	<b>-0.9</b>	<b>-36,911</b>	<b>11,954</b>	<b>32.4</b>
A. Net Claims on Central Government	-29,485	-29,274	-211	-0.7	-41,551	12,066	29.0
B. Claims on Other Sectors	3,841	3,851	-10	-0.3	3,768	74	2.0
C. Claims on Other Depository Corporations	686	681	6	0.8	872	-185	-21.3
<b>3. ASSETS = LIABILITIES</b>	<b>166,383</b>	<b>163,633</b>	<b>2,750</b>	<b>1.7</b>	<b>136,890</b>	<b>29,493</b>	<b>21.5</b>
<b>4. Monetary Base</b>	<b>90,056</b>	<b>82,776</b>	<b>7,280</b>	<b>8.8</b>	<b>75,050</b>	<b>15,006</b>	<b>20.0</b>
A. Currency in Circulation	34,608	34,801	-192	-0.6	31,992	2,616	8.2
B. Liabilities to Other Depository Corporations	55,351	47,852	7,499	15.7	42,935	12,416	28.9
C. Liabilities to Other Sectors	97	124	-27	-21.8	123	-27	-21.5
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>52,562</b>	<b>53,829</b>	<b>-1,267</b>	<b>-2.4</b>	<b>32,949</b>	<b>19,613</b>	<b>59.5</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>5,767</b>	<b>5,769</b>	<b>-2</b>	<b>0.0</b>	<b>4,037</b>	<b>1,730</b>	<b>42.8</b>
<b>7. Other</b>	<b>17,998</b>	<b>21,260</b>	<b>-3,261</b>	<b>-15.3</b>	<b>24,853</b>	<b>-6,855</b>	<b>-27.6</b>

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department