



Central Bank Survey: End-May 2020

The monetary base increased by Rs24,455 million, from Rs132,396 million at the end of April 2020 to Rs156,851 million at the end of May 2020, or by 18.5 per cent, higher compared to a growth of 4.7 per cent registered between end-March 2020 and end-April 2020. The expansion in the monetary base largely reflected the increase in liabilities to other depository corporations. The annual growth rate of the monetary base accelerated from 27.9 per cent in April 2020 to 44.5 per cent in May 2020.

On the sources side of the monetary base, the net foreign assets of the Bank dropped by Rs5,185 million or 1.9 per cent to Rs275,034 million at the end of May 2020. Net Claims on Central Government rose by Rs13,753 million from negative Rs12,727 million at end-April 2020 to Rs1,026 million at end-May 2020.

Economic Analysis & Research and Statistics Department

12 June 2020

Central Bank Survey							
	May-20 ¹	Apr-20 ¹	Monthly Change		May-19	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	275,034	280,219	-5,185	-1.9	240,408	34,625	14.4
Claims on Nonresidents	275,365	280,579	-5,214	-1.9	241,026	34,338	14.2
Liabilities to Nonresidents	331	360	-29	-8.0	618	-287	-46.4
2. Domestic Claims	5,643	-8,117	13,760	169.5	-16,829	22,471	133.5
A. Net Claims on Central Government	1,026	-12,727	13,753	108.1	-21,200	22,226	104.8
B. Claims on Other Sectors	4,022	4,021	0	0.0	3,936	86	2.2
C. Claims on Other Depository Corporations	595	589	7	1.1	436	159	36.6
3. ASSETS = LIABILITIES	280,676	272,102	8,575	3.2	223,580	57,097	25.5
4. Monetary Base	156,851	132,396	24,455	18.5	108,531	48,320	44.5
A. Currency in Circulation	42,552	42,372	180	0.4	36,330	6,222	17.1
B. Liabilities to Other Depository Corporations	114,146	89,820	24,327	27.1	72,114	42,032	58.3
C. Liabilities to Other Sectors	152	204	-52	-25.3	87	65	75.0
5. Other Liabilities to Other Depository Corporations	61,076	75,361	-14,286	-19.0	64,426	-3,351	-5.2
6. Deposits and Securities other than Shares, Excluded from Monetary Base	19,329	22,249	-2,920	-13.1	24,963	-5,634	-22.6
7. Other	43,421	42,096	1,325	3.1	25,659	17,762	69.2

¹ Provisional.

Figures may not add up to totals due to rounding.

Source: Economic Analysis and Research and Statistics Department