



## **Central Bank Survey: End-May 2018**

The monetary base went up by Rs2,591 million, from Rs96,765 million as at end-April 2018 to Rs99,356 million as at end-May 2018, or by 2.7 per cent, as against a contraction of 0.2 per cent recorded between end-March 2018 and end-April 2018. The rise in the monetary base resulted from the increase in liabilities to Other Depository Corporations, which more than offset the decreases registered in the other components. The annual growth rate of monetary base accelerated from 15.4 per cent in April 2018 to 18.4 per cent in May 2018.

On the sources side of the monetary base, the net foreign assets of the Bank expanded by Rs7,569 million, or 3.5 per cent to Rs221,942 million as at end-May 2018. Net Claims on Central Government dropped by Rs1,002 million, from negative Rs17,572 million as at end-April 2018 to negative Rs18,574 million as at end-May 2018.

**Research & Economic Analysis Department**

**14 June 2018**

Central Bank Survey							
	May-18	Apr-18	Monthly Change		May-17	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>221,942</b>	<b>214,373</b>	<b>7,569</b>	<b>3.5</b>	<b>178,461</b>	<b>43,481</b>	<b>24.4</b>
Claims on Nonresidents	222,088	214,698	7,390	3.4	178,777	43,312	24.2
Liabilities to Nonresidents	146	325	-179	-55.1	315	-169	-53.7
<b>2. Domestic Claims</b>	<b>-14,119</b>	<b>-13,120</b>	<b>-999</b>	<b>-7.6</b>	<b>-30,805</b>	<b>16,686</b>	<b>54.2</b>
A. Net Claims on Central Government	-18,574	-17,572	-1,002	-5.7	-35,352	16,778	47.5
B. Claims on Other Sectors	3,839	3,832	7	0.2	3,766	72	1.9
C. Claims on Other Depository Corporations	616	619	-3	-0.5	780	-164	-21.1
<b>3. ASSETS = LIABILITIES</b>	<b>207,823</b>	<b>201,253</b>	<b>6,570</b>	<b>3.3</b>	<b>147,656</b>	<b>60,167</b>	<b>40.7</b>
<b>4. Monetary Base</b>	<b>99,356</b>	<b>96,765</b>	<b>2,591</b>	<b>2.7</b>	<b>83,945</b>	<b>15,411</b>	<b>18.4</b>
A. Currency in Circulation	34,209	34,466	-257	-0.7	32,558	1,652	5.1
B. Liabilities to Other Depository Corporations	65,056	62,162	2,895	4.7	51,271	13,786	26.9
C. Liabilities to Other Sectors	90	137	-47	-34.2	117	-27	-22.7
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>69,365</b>	<b>66,653</b>	<b>2,712</b>	<b>4.1</b>	<b>37,893</b>	<b>31,472</b>	<b>83.1</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>17,535</b>	<b>15,569</b>	<b>1,966</b>	<b>12.6</b>	<b>4,143</b>	<b>13,392</b>	<b>323.2</b>
<b>7. Other</b>	<b>21,567</b>	<b>22,266</b>	<b>-699</b>	<b>-3.1</b>	<b>21,675</b>	<b>-108</b>	<b>-0.5</b>

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department