

Central Bank Survey: End-May 2017

The monetary base went up by Rs112 million, from Rs83,833 million as at end-April 2017 to Rs83,945 million as at end-May 2017, or by 0.1 per cent, compared to an increase of 9.9 per cent registered between end-March 2017 and end-April 2017. The increase in the monetary base reflected the rise in liabilities to other depository corporations, more than offsetting the fall in currency in circulation and liabilities to other sectors. Year-on-year, the monetary base grew at a slower pace of 10.3 per cent in May 2017 compared to 24.4 per cent in April 2017.

On the sources side of the monetary base, the net foreign assets of the Bank declined by Rs692 million or 0.4 per cent, from Rs179,153 million as at end-April 2017 to Rs178,461 million as at end-May 2017. Net Claims on Central Government went up by Rs4,194 million, from negative Rs39,546 million as at end-April 2017 to negative Rs35,352 million as at end-May 2017.

Research & Economic Analysis Department

14 June 2017

Central Bank Survey							
	May-17	Apr-17 Monthly Change		May-16	Annual Change		
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	178,461	179,153	-692	-0.4	159,898	18,564	11.6
Claims on Nonresidents	178,777	179,466	-689	-0.4	160,176	18,600	11.6
Liabilities to Nonresidents	315	313	2	0.6	279	36	13.1
2. Domestic Claims	-30,805	-35,007	4,202	12.0	-25,127	-5,678	-22.6
A. Net Claims on Central Government	-35,352	-39,546	4,194	10.6	-29,765	-5,587	-18.8
B. Claims on Other Sectors	3,766	3,761	5	0.1	3,622	145	4.0
C. Claims on Other Depository Corporations	780	778	3	0.3	1,017	-236	-23.3
3. ASSETS = LIABILITIES	147,656	144,145	3,511	2.4	134,771	12,885	9.6
4. Monetary Base	83,945	83,833	112	0.1	76,073	7,872	10.3
A. Currency in Circulation	32,558	33,184	-626	-1.9	30,572	1,986	6.5
B. Liabilities to Other Depository Corporations	51,271	50,525	746	1.5	45,411	5,859	12.9
C. Liabilities to Other Sectors	117	124	-7	-6.0	90	27	30.0
5. Other Liabilities to Other Depository Corporations	37,893	33,916	3,977	11.7	30,592	7,300	23.9
6. Deposits and Securities other than Shares, Excluded from Monetary Base	4,143	4,234	-91	-2.1	3,777	367	9.7
7. Other	21,675	22,162	-487	-2.2	24,330	-2,654	-10.9

Figures may not add up to totals due to rounding.
Source: Research & Economic Analysis Department