



## **Central Bank Survey: End-March 2020**

The monetary base expanded by Rs4,356 million, from Rs122,047 million at the end of February 2020 to Rs126,403 million at the end of March 2020, or by 3.6 per cent compared to a growth of 3.7 per cent registered between end-January 2020 and end-February 2020. The rise in the monetary base resulted mostly from the increase in liabilities to Other Depository Corporations and currency in circulation. The annual growth rate of the monetary base accelerated from 17.9 per cent in February 2020 to 24.1 per cent in March 2020.

On the sources side of the monetary base, the net foreign assets of the Bank rose by Rs2,394 million or 0.9 per cent to Rs276,299 million at the end of March 2020. Net Claims on Central Government fell by Rs71 million or 0.5 per cent to negative Rs13,755 million as at end-March 2020.

**Economic Analysis & Research and Statistics Department**

**14 April 2020**

Central Bank Survey							
	Mar-20 <sup>1</sup>	Feb-20	Monthly Change		Mar-19	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>276,299</b>	<b>273,905</b>	<b>2,394</b>	<b>0.9</b>	<b>226,577</b>	<b>49,722</b>	<b>21.9</b>
Claims on Nonresidents	276,647	274,205	2,442	0.9	227,102	49,545	21.8
Liabilities to Nonresidents	348	300	47	15.8	525	-178	-33.8
<b>2. Domestic Claims</b>	<b>-9,137</b>	<b>-9,615</b>	<b>478</b>	<b>5.0</b>	<b>-16,424</b>	<b>7,287</b>	<b>44.4</b>
A. Net Claims on Central Government	-13,755	-13,685	-71	-0.5	-20,773	7,017	33.8
B. Claims on Other Sectors	4,037	4,032	5	0.1	3,923	113	2.9
C. Claims on Other Depository Corporations	582	38	544	1,450.6	425	156	36.8
<b>3. ASSETS = LIABILITIES</b>	<b>267,162</b>	<b>264,289</b>	<b>2,873</b>	<b>1.1</b>	<b>210,153</b>	<b>57,009</b>	<b>27.1</b>
<b>4. Monetary Base</b>	<b>126,403</b>	<b>122,047</b>	<b>4,355</b>	<b>3.6</b>	<b>101,879</b>	<b>24,524</b>	<b>24.1</b>
A. Currency in Circulation	40,532	39,385	1,147	2.9	36,176	4,356	12.0
B. Liabilities to Other Depository Corporations	85,742	82,528	3,214	3.9	65,532	20,210	30.8
C. Liabilities to Other Sectors	130	135	-5	-3.9	172	-42	-24.6
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>84,495</b>	<b>88,535</b>	<b>-4,040</b>	<b>-4.6</b>	<b>63,319</b>	<b>21,176</b>	<b>33.4</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>23,484</b>	<b>24,695</b>	<b>-1,212</b>	<b>-4.9</b>	<b>24,888</b>	<b>-1,404</b>	<b>-5.6</b>
<b>7. Other</b>	<b>32,780</b>	<b>29,012</b>	<b>3,769</b>	<b>13.0</b>	<b>20,067</b>	<b>12,713</b>	<b>63.4</b>

<sup>1</sup> Provisional.

Figures may not add up to totals due to rounding.

Source: Economic Analysis and Research and Statistics Department