



## **Central Bank Survey: End-March 2018**

The monetary base declined by Rs3,917 million, from Rs100,844 million as at end-February 2018 to Rs96,927 million as at end-March 2018, or by 3.9 per cent, compared to a lower contraction of 0.3 per cent registered between end-January 2018 and end-February 2018. The drop in the monetary base resulted from decreases in all of its components. The annual growth rate of monetary base accelerated from 26.2 per cent in February 2018 to 27.1 per cent in March 2018.

On the sources side of the monetary base, the net foreign assets of the Bank went up by Rs4,262 million, or 2.1 per cent to Rs207,216 million as at end-March 2018. Net Claims on Central Government increased by Rs1,435 million, from negative Rs19,830 million as at end-February 2018 to negative Rs18,395 million as at end-March 2018.

**Research & Economic Analysis Department**

**13 April 2018**

Central Bank Survey							
	Mar-18	Feb-18	Monthly Change		Mar-17	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>207,216</b>	<b>202,954</b>	<b>4,262</b>	<b>2.1</b>	<b>175,637</b>	<b>31,578</b>	<b>18.0</b>
Claims on Nonresidents	207,448	203,472	3,976	2.0	175,953	31,495	17.9
Liabilities to Nonresidents	232	518	-286	-55.2	315	-83	-26.4
<b>2. Domestic Claims</b>	<b>-13,909</b>	<b>-15,361</b>	<b>1,451</b>	<b>9.4</b>	<b>-35,958</b>	<b>22,048</b>	<b>61.3</b>
A. Net Claims on Central Government	-18,395	-19,830	1,435	7.2	-40,506	22,112	54.6
B. Claims on Other Sectors	3,837	3,850	-13	-0.3	3,765	72	1.9
C. Claims on Other Depository Corporations	648	619	29	4.7	783	-136	-17.3
<b>3. ASSETS = LIABILITIES</b>	<b>193,306</b>	<b>187,594</b>	<b>5,712</b>	<b>3.0</b>	<b>139,680</b>	<b>53,627</b>	<b>38.4</b>
<b>4. Monetary Base</b>	<b>96,927</b>	<b>100,844</b>	<b>-3,917</b>	<b>-3.9</b>	<b>76,270</b>	<b>20,657</b>	<b>27.1</b>
A. Currency in Circulation	35,152	36,153	-1,001	-2.8	33,640	1,511	4.5
B. Liabilities to Other Depository Corporations	61,685	64,589	-2,904	-4.5	42,441	19,243	45.3
C. Liabilities to Other Sectors	91	103	-12	-11.4	189	-98	-51.8
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>65,900</b>	<b>63,934</b>	<b>1,966</b>	<b>3.1</b>	<b>36,503</b>	<b>29,396</b>	<b>80.5</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>12,653</b>	<b>7,472</b>	<b>5,181</b>	<b>69.3</b>	<b>4,280</b>	<b>8,373</b>	<b>195.6</b>
<b>7. Other</b>	<b>17,826</b>	<b>15,343</b>	<b>2,483</b>	<b>16.2</b>	<b>22,626</b>	<b>-4,800</b>	<b>-21.2</b>

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department