



Central Bank Survey: End-March 2017

The monetary base contracted by Rs3,618 million, from Rs79,888 million as at end-February 2017 to Rs76,270 million as at end-March 2017, or by 4.5 per cent, higher than the drop of 3.8 per cent registered between end-January 2017 and end-February 2017. The fall in the monetary base reflected the decrease in liabilities to other depository corporations, more than offsetting the rise in currency in circulation and liabilities to other sectors. However, on a y-o-y basis, the monetary base accelerated to 9.8 per cent in March 2017, from 9.6 per cent in February 2017.

On the sources side of the monetary base, the net foreign assets of the Bank went up by Rs713 million or 0.4 per cent, from Rs174,924 million as at end-February 2017 to Rs175,637 million as at end-March 2017. Net Claims on Central Government went down by Rs5,314 million, from negative Rs35,192 million as at end-February 2017 to negative Rs40,506 million as at end-March 2017.

Research & Economic Analysis Department

14 April 2017

Central Bank Survey							
	Mar-17	Feb-17	Monthly Change		Mar-16	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	175,637	174,924	713	0.4	157,407	18,231	11.6
Claims on Nonresidents	175,953	175,238	715	0.4	157,680	18,272	11.6
Liabilities to Nonresidents	315	314	2	0.6	274	42	15.3
2. Domestic Claims	-35,958	-30,666	-5,292	-17.3	-27,324	-8,634	-31.6
A. Net Claims on Central Government	-40,506	-35,192	-5,314	-15.1	-31,959	-8,547	-26.7
B. Claims on Other Sectors	3,765	3,766	-1	0.0	3,623	142	3.9
C. Claims on Other Depository Corporations	783	759	24	3.1	1,012	-229	-22.6
3. ASSETS = LIABILITIES	139,680	144,258	-4,578	-3.2	130,083	9,597	7.4
4. Monetary Base	76,270	79,888	-3,618	-4.5	69,446	6,824	9.8
A. Currency in Circulation	33,640	33,441	200	0.6	30,743	2,897	9.4
B. Liabilities to Other Depository Corporations	42,441	46,324	-3,883	-8.4	38,609	3,833	9.9
C. Liabilities to Other Sectors	189	123	65	53.1	94	95	100.6
5. Other Liabilities to Other Depository Corporations	36,503	36,718	-215	-0.6	31,830	4,673	14.7
6. Deposits and Securities other than Shares, Excluded from Monetary Base	4,280	4,170	110	2.6	3,797	483	12.7
7. Other	22,626	23,482	-856	-3.6	25,010	-2,384	-9.5

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department