



## **Central Bank Survey: End-July 2018**

The monetary base dropped by Rs8,389 million, from Rs109,049 million as at end-June 2018 to Rs100,660 million as at end-July 2018, or by 7.7 per cent, as against a rise of 9.8 per cent recorded between end-May 2018 and end-June 2018. The contraction in the monetary base resulted mostly from the fall in liabilities to Other Depository Corporations. The annual growth rate of monetary base slowed from 35.1 per cent in June 2018 to 22.4 per cent in July 2018.

On the sources side of the monetary base, the net foreign assets of the Bank declined by Rs8,317 million, or by 3.6 per cent to Rs221,922 million as at end-July 2018. Net Claims on Central Government went down by Rs3,037 million, or by 13.7 per cent to negative Rs25,283 million as at end-July 2018.

**Research & Economic Analysis Department**

**14 August 2018**

Central Bank Survey							
	Jul-18	Jun-18	Monthly Change		Jul-17	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>221,922</b>	<b>230,239</b>	<b>-8,317</b>	<b>-3.6</b>	<b>176,192</b>	<b>45,731</b>	<b>26.0</b>
Claims on Nonresidents	222,160	230,433	-8,272	-3.6	176,507	45,654	25.9
Liabilities to Nonresidents	238	194	44	22.9	315	-77	-24.4
<b>2. Domestic Claims</b>	<b>-20,872</b>	<b>-17,774</b>	<b>-3,098</b>	<b>-17.4</b>	<b>-22,981</b>	<b>2,108</b>	<b>9.2</b>
A. Net Claims on Central Government	-25,283	-22,246	-3,037	-13.7	-27,482	2,199	8.0
B. Claims on Other Sectors	3,924	3,939	-15	-0.4	3,838	86	2.2
C. Claims on Other Depository Corporations	486	533	-47	-8.8	663	-177	-26.7
<b>3. ASSETS = LIABILITIES</b>	<b>201,050</b>	<b>212,465</b>	<b>-11,415</b>	<b>-5.4</b>	<b>153,211</b>	<b>47,839</b>	<b>31.2</b>
<b>4. Monetary Base</b>	<b>100,660</b>	<b>109,049</b>	<b>-8,389</b>	<b>-7.7</b>	<b>82,261</b>	<b>18,399</b>	<b>22.4</b>
A. Currency in Circulation	34,354	33,841	513	1.5	33,350	1,004	3.0
B. Liabilities to Other Depository Corporations	66,061	75,026	-8,965	-11.9	48,776	17,286	35.4
C. Liabilities to Other Sectors	244	182	63	34.4	136	109	80.2
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>63,789</b>	<b>65,469</b>	<b>-1,681</b>	<b>-2.6</b>	<b>48,687</b>	<b>15,102</b>	<b>31.0</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>19,949</b>	<b>18,316</b>	<b>1,632</b>	<b>8.9</b>	<b>5,464</b>	<b>14,485</b>	<b>265.1</b>
<b>7. Other</b>	<b>16,652</b>	<b>19,630</b>	<b>-2,978</b>	<b>-15.2</b>	<b>16,799</b>	<b>-146</b>	<b>-0.9</b>

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department