



Central Bank Survey: End-January 2018

The monetary base declined by Rs1,002 million, from Rs102,148 million as at end-December 2017 to Rs101,146 million as at end-January 2018, or by 1.0 per cent, as against an increase of 13.4 per cent registered between end-November 2017 and end-December 2017. The fall in the monetary base resulted mostly from the drop in currency in circulation. The annual growth rate of monetary base decelerated from 24.5 per cent in December 2017 to 21.8 per cent in January 2018.

On the sources side of the monetary base, the net foreign assets of the Bank went down by Rs3,203 million, or 1.6 per cent to Rs196,836 million as at end-January 2018. Net Claims on Central Government increased by Rs1,231 million, from negative Rs24,932 million as at end-December 2017 to negative Rs23,701 million as at end-January 2018.

Research & Economic Analysis Department

14 February 2018

Central Bank Survey							
	Jan-18	Dec-17	Monthly Change		Jan-17	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	196,836	200,039	-3,203	-1.6	174,395	22,441	12.9
Claims on Nonresidents	197,158	200,357	-3,199	-1.6	174,708	22,449	12.8
Liabilities to Nonresidents	322	318	4	1.3	314	8	2.7
2. Domestic Claims	-19,143	-20,414	1,271	6.2	-27,864	8,721	31.3
A. Net Claims on Central Government	-23,701	-24,932	1,231	4.9	-32,405	8,704	26.9
B. Claims on Other Sectors	3,830	3,843	-13	-0.3	3,776	54	1.4
C. Claims on Other Depository Corporations	728	675	53	7.9	765	-37	-4.8
3. ASSETS = LIABILITIES	177,693	179,626	-1,933	-1.1	146,531	31,162	21.3
4. Monetary Base	101,146	102,148	-1,002	-1.0	83,074	18,073	21.8
A. Currency in Circulation	37,136	38,711	-1,575	-4.1	34,022	3,114	9.2
B. Liabilities to Other Depository Corporations	63,908	63,319	589	0.9	48,952	14,956	30.6
C. Liabilities to Other Sectors	102	117	-15	-12.6	100	2	2.3
5. Other Liabilities to Other Depository Corporations	57,371	53,961	3,410	6.3	36,308	21,063	58.0
6. Deposits and Securities other than Shares, Excluded from Monetary Base	5,573	5,548	25	0.4	3,974	1,599	40.2
7. Other	13,602	17,969	-4,367	-24.3	23,175	-9,573	-41.3

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department