



## **Central Bank Survey: End-January 2017**

The monetary base rose by Rs1,012 million, from Rs82,062 million as at end-December 2016 to Rs83,074 million as at end-January 2017, or by 1.2 per cent compared to an increase of 9.3 per cent registered between end-November 2016 and end-December 2016. The expansion in the monetary base reflected mostly the increase in liabilities to other depository corporations, more than offsetting the fall in currency in circulation and liabilities to other sectors. In January 2017, the annual growth rate of monetary base remained unchanged at 11.5 per cent as in previous month.

On the sources side of the monetary base, the net foreign assets of the Bank contracted by Rs3,274 million or 1.8 per cent, from Rs177,669 million as at end-December 2016 to Rs174,395 million as at end-January 2017. Net Claims on Central Government went up by Rs5,982 million, from negative Rs38,387 million as at end-December 2016 to negative Rs32,405 million as at end-January 2017.

**Research & Economic Analysis Department**

**14 February 2017**

Central Bank Survey							
	Jan-17	Dec-16	Monthly Change		Jan-16	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>174,395</b>	<b>177,669</b>	<b>-3,274</b>	<b>-1.8</b>	<b>153,595</b>	<b>20,800</b>	<b>13.5</b>
Claims on Nonresidents	174,708	177,982	-3,274	-1.8	153,915	20,794	13.5
Liabilities to Nonresidents	314	314	0	0.0	320	-6	-1.9
<b>2. Domestic Claims</b>	<b>-27,864</b>	<b>-33,716</b>	<b>5,852</b>	<b>17.4</b>	<b>-22,357</b>	<b>-5,507</b>	<b>-24.6</b>
A. Net Claims on Central Government	-32,405	-38,387	5,982	15.6	-26,971	-5,434	-20.1
B. Claims on Other Sectors	3,776	3,786	-10	-0.3	3,617	159	4.4
C. Claims on Other Depository Corporations	765	885	-120	-13.5	997	-232	-23.3
<b>3. ASSETS = LIABILITIES</b>	<b>146,531</b>	<b>143,953</b>	<b>2,578</b>	<b>1.8</b>	<b>131,238</b>	<b>15,293</b>	<b>11.7</b>
<b>4. Monetary Base</b>	<b>83,074</b>	<b>82,062</b>	<b>1,012</b>	<b>1.2</b>	<b>74,498</b>	<b>8,575</b>	<b>11.5</b>
A. Currency in Circulation	34,022	35,918	-1,896	-5.3	31,171	2,851	9.1
B. Liabilities to Other Depository Corporations	48,952	45,642	3,310	7.3	43,240	5,712	13.2
C. Liabilities to Other Sectors	100	502	-402	-80.1	88	12	14.0
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>36,308</b>	<b>33,624</b>	<b>2,684</b>	<b>8.0</b>	<b>29,223</b>	<b>7,084</b>	<b>24.2</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>3,974</b>	<b>4,151</b>	<b>-177</b>	<b>-4.3</b>	<b>3,003</b>	<b>971</b>	<b>32.3</b>
<b>7. Other</b>	<b>23,175</b>	<b>24,116</b>	<b>-940</b>	<b>-3.9</b>	<b>24,513</b>	<b>-1,338</b>	<b>-5.5</b>

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department