



Central Bank Survey: End-February 2018

The monetary base went down by Rs302 million, from Rs101,146 million as at end-January 2018 to Rs100,844 million as at end-February 2018, or by 0.3 per cent, compared to a fall 1.0 per cent registered between end-December 2017 and end-January 2018. The decrease in the monetary base resulted largely from the drop in currency in circulation, which more than offset the increase in liabilities to other depository corporations. The annual growth rate of monetary base accelerated from 21.8 per cent in January 2018 to 26.2 per cent in February 2018.

On the sources side of the monetary base, the net foreign assets of the Bank rose by Rs6,118 million, or 3.1 per cent to Rs202,954 million as at end-February 2018. Net Claims on Central Government went up by Rs3,871 million, from negative Rs23,701 million as at end-January 2018 to negative Rs19,830 million as at end-February 2018.

Research & Economic Analysis Department

14 March 2018

Central Bank Survey							
	Feb-18	Jan-18	Monthly Change		Feb-17	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	202,954	196,836	6,118	3.1	174,924	28,030	16.0
Claims on Nonresidents	203,472	197,158	6,314	3.2	175,238	28,234	16.1
Liabilities to Nonresidents	518	322	196	60.7	314	204	65.1
2. Domestic Claims	-15,361	-19,143	3,782	19.8	-30,666	15,305	49.9
A. Net Claims on Central Government	-19,830	-23,701	3,871	16.3	-35,192	15,362	43.7
B. Claims on Other Sectors	3,850	3,830	20	0.5	3,766	84	2.2
C. Claims on Other Depository Corporations	619	728	-109	-15.0	759	-141	-18.5
3. ASSETS = LIABILITIES	187,594	177,693	9,901	5.6	144,258	43,335	30.0
4. Monetary Base	100,844	101,146	-302	-0.3	79,888	20,956	26.2
A. Currency in Circulation	36,153	37,136	-984	-2.6	33,441	2,712	8.1
B. Liabilities to Other Depository Corporations	64,589	63,908	681	1.1	46,324	18,265	39.4
C. Liabilities to Other Sectors	103	102	1	0.5	123	-21	-16.7
5. Other Liabilities to Other Depository Corporations	63,934	57,371	6,563	11.4	36,718	27,216	74.1
6. Deposits and Securities other than Shares, Excluded from Monetary Base	7,472	5,573	1,899	34.1	4,170	3,303	79.2
7. Other	15,343	13,602	1,741	12.8	23,482	-8,139	-34.7

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department