



## **Central Bank Survey: End-February 2017**

The monetary base fell by Rs3,186 million, from Rs83,074 million as at end-January 2017 to Rs79,888 million as at end-February 2017, or by 3.8 per cent as against an increase of 1.2 per cent registered between end-December 2016 and end-January 2017. The contraction in the monetary base reflected decreases in currency in circulation and liabilities to other depository corporations, more than offsetting the increase in liabilities to other sectors. The annual growth rate of monetary base decelerated to 9.6 per cent in February 2017, from 11.5 per cent in January 2017.

On the sources side of the monetary base, the net foreign assets of the Bank rose by Rs529 million or 0.3 per cent, from Rs174,395 million as at end-January 2017 to Rs174,924 million as at end-February 2017. Net Claims on Central Government went down by Rs2,787 million, from negative Rs32,405 million as at end-January 2017 to negative Rs35,192 million as at end-February 2017.

**Research & Economic Analysis Department**

**14 March 2017**

Central Bank Survey							
	Feb-17	Jan-17	Monthly Change		Feb-16	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>174,924</b>	<b>174,395</b>	<b>529</b>	<b>0.3</b>	<b>156,325</b>	<b>18,600</b>	<b>11.9</b>
Claims on Nonresidents	175,238	174,708	529	0.3	156,583	18,655	11.9
Liabilities to Nonresidents	314	314	0	0.0	258	55	21.3
<b>2. Domestic Claims</b>	<b>-30,666</b>	<b>-27,864</b>	<b>-2,802</b>	<b>-10.1</b>	<b>-24,677</b>	<b>-5,989</b>	<b>-24.3</b>
A. Net Claims on Central Government	-35,192	-32,405	-2,787	-8.6	-29,313	-5,879	-20.1
B. Claims on Other Sectors	3,766	3,776	-10	-0.3	3,627	139	3.8
C. Claims on Other Depository Corporations	759	765	-5	-0.7	1,009	-249	-24.7
<b>3. ASSETS = LIABILITIES</b>	<b>144,258</b>	<b>146,531</b>	<b>-2,273</b>	<b>-1.6</b>	<b>131,647</b>	<b>12,611</b>	<b>9.6</b>
<b>4. Monetary Base</b>	<b>79,888</b>	<b>83,074</b>	<b>-3,186</b>	<b>-3.8</b>	<b>72,918</b>	<b>6,971</b>	<b>9.6</b>
A. Currency in Circulation	33,441	34,022	-581	-1.7	30,647	2,793	9.1
B. Liabilities to Other Depository Corporations	46,324	48,952	-2,628	-5.4	42,176	4,148	9.8
C. Liabilities to Other Sectors	123	100	23	23.1	94	29	30.8
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>36,718</b>	<b>36,308</b>	<b>410</b>	<b>1.1</b>	<b>30,337</b>	<b>6,381</b>	<b>21.0</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>4,170</b>	<b>3,974</b>	<b>196</b>	<b>4.9</b>	<b>3,553</b>	<b>617</b>	<b>17.4</b>
<b>7. Other</b>	<b>23,482</b>	<b>23,175</b>	<b>307</b>	<b>1.3</b>	<b>24,840</b>	<b>-1,357</b>	<b>-5.5</b>

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department