

Central Bank Survey: End-February 2019

The monetary base went up by Rs666 million, from Rs102,818 million as at end-January 2019 to Rs103,485 million as at end-February 2019, or by 0.6 per cent, compared to an increase of 1.9 per cent registered between end-December 2018 and end-January 2019. The rise in the monetary base resulted mostly from the increase in liabilities to Other Depository Corporations, which more than offset the decrease in currency in circulation. The annual growth rate of monetary base accelerated from 1.7 per cent in January 2019 to 2.6 per cent in February 2019.

On the sources side of the monetary base, the net foreign assets of the Bank rose by Rs1,120 million, or by 0.5 per cent to Rs219,967 million as at end-February 2019. Net Claims on Central Government went up by Rs1,646 million, or by 7.9 per cent to negative Rs19,289 million as at end-February 2019.

Economic Analysis and Research and Statistics Department 14 March 2019

Central Bank Survey							
	Feb-19 Jan-19		Monthly Change		Feb-18	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	219,967	218,847	1,120	0.5	202,954	17,013	8.4
Claims on Nonresidents	220,440	219,398	1,042	0.5	203,472	16,968	8.3
Liabilities to Nonresidents	473	551	-79	-14.2	518	-45	-8.7
2. Domestic Claims	-14,954	-16,595	1,642	9.9	-15,361	407	2.7
A. Net Claims on Central Government	-19,289	-20,935	1,646	7.9	-19,830	541	2.7
B. Claims on Other Sectors	3,920	3,916	5	0.1	3,850	70	1.8
C. Claims on Other Depository Corporations	415	424	-9	-2.1	619	-204	-32.9
3. ASSETS = LIABILITIES	205,013	202,252	2,762	1.4	187,594	17,420	9.3
4. Monetary Base	103,485	102,818	666	0.6	100,844	2,640	2.6
A. Currency in Circulation	35,670	37,248	-1,579	-4.2	36,153	-483	-1.3
B. Liabilities to Other Depository Corporations	67,717	65,475	2,242	3.4	64,589	3,128	4.8
C. Liabilities to Other Sectors	98	95	3	2.9	103	-5	-5.0
5. Other Liabilities to Other Depository Corporations	61,797	62,516	-719	-1.2	63,934	-2,137	-3.3
6. Deposits and Securities other than Shares, Excluded from Monetary Base	23,308	21,909	1,398	6.4	7,472	15,835	211.9
7. Other	16,424	15,008	1,417	9.4	15,343	1,081	7.0

Figures may not add up to totals due to rounding.

Source: Economic Analysis and Research and Statistics Department