



Central Bank Survey: End-August 2020

The monetary base contracted by Rs16,413 million, from Rs153,873 million at the end of July 2020 to Rs137,460 million at the end of August 2020, or by 10.7 per cent, as against an increase of 3.7 per cent registered between end-June 2020 and end-July 2020. The contraction in the monetary base resulted mostly from the decrease in liabilities to Other Depository Corporations. The annual growth rate of the monetary base fell from 40.1 per cent in July 2020 to 31.3 per cent in August 2020.

On the sources side of the monetary base, the net foreign assets of the Bank declined by Rs16,770 million or 5.7 per cent to Rs278,826 million at the end of August 2020. Net Claims on Central Government decreased by Rs28,016 million to negative Rs49,104 million at end-August 2020.

Economic Analysis & Research and Statistics Department

14 September 2020

Central Bank Survey							
	Aug-20	Jul-20	Monthly Change		Aug-19	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	278,826	295,596	-16,770	-5.7	259,428	19,398	7.5
Claims on Nonresidents	288,890	305,567	-16,678	-5.5	259,749	29,141	11.2
Liabilities to Nonresidents	10,064	9,971	93	0.9	321	9,743	3,037.1
2. Domestic Claims	-31,611	-3,657	-27,954	-764.4	-17,332	-14,278	-82.4
A. Net Claims on Central Government	-49,104	-21,089	-28,016	-132.8	-21,627	-27,477	-127.1
B. Claims on Other Sectors	5,490	5,380	110	2.0	4,024	1,466	36.4
C. Claims on Other Depository Corporations	12,004	12,052	-48	-0.4	271	11,733	4,331.9
3. ASSETS = LIABILITIES	247,215	291,939	-44,724	-15.3	242,096	5,120	2.1
4. Monetary Base	137,460	153,873	-16,413	-10.7	104,722	32,738	31.3
A. Currency in Circulation	41,580	42,116	-536	-1.3	36,472	5,108	14.0
B. Liabilities to Other Depository Corporations	94,847	110,725	-15,878	-14.3	68,097	26,750	39.3
C. Liabilities to Other Sectors	1,032	1,031	1	0.1	153	879	574.4
5. Other Liabilities to Other Depository Corporations	77,121	64,927	12,195	18.8	75,476	1,645	2.2
6. Deposits and Securities other than Shares, Excluded from Monetary Base	19,939	20,161	-222	-1.1	27,118	-7,179	-26.5
7. Other	12,695	52,978	-40,283	-76.0	34,779	-22,085	-63.5

Figures may not add up to totals due to rounding.

Source: Economic Analysis and Research and Statistics Department