

Central Bank Survey: End-August 2019

The monetary base contracted by Rs5,131 million, from Rs109,853 million as at end-July 2019 to Rs104,722 million as at end-August 2019, or by 4.7 per cent, as against an increase of 3.9 per cent registered between end-June 2019 and end-July 2019. The drop in the monetary base resulted mostly from the fall in liabilities to Other Depository Corporations. The annual growth rate of monetary base contracted by 7.3 per cent in August 2019, as against an expansion of 9.1 per cent in July 2019.

On the sources side of the monetary base, the net foreign assets of the Bank went up by Rs463 million, or by 0.2 per cent to Rs259,428 million as at end-August 2019. Net Claims on Central Government went down by Rs3,250 million, or by 17.7 per cent to negative Rs21,627 million as at end-August 2019.

Economic Analysis & Research and Statistics Department
13 September 2019

Central Bank Survey							
	Aug-19	Jul-19	Monthly Change		Aug-18	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	259,428	258,965	463	0.2	225,940	33,487	14.8
Claims on Nonresidents	259,749	259,220	529	0.2	226,221	33,527	14.8
Liabilities to Nonresidents	321	255	66	25.7	281	40	14.1
2. Domestic Claims	-17,332	-14,092	-3,240	-23.0	-16,578	-754	-4.6
A. Net Claims on Central Government	-21,627	-18,377	-3,250	-17.7	-21,010	-617	-2.9
B. Claims on Other Sectors	4,024	4,022	2	0.0	3,928	96	2.4
C. Claims on Other Depository Corporations	271	262	8	3.2	504	-233	-46.3
3. ASSETS = LIABILITIES	242,096	244,872	-2,777	-1.1	209,363	32,733	15.6
4. Monetary Base	104,722	109,853	-5,131	-4.7	112,957	-8,235	-7.3
A. Currency in Circulation	36,472	36,453	19	0.1	33,982	2,490	7.3
B. Liabilities to Other Depository Corporations	68,097	73,260	-5,164	-7.0	78,887	-10,790	-13.7
C. Liabilities to Other Sectors	153	140	13	9.4	88	65	73.2
5. Other Liabilities to Other Depository Corporations	75,476	74,967	509	0.7	60,756	14,720	24.2
6. Deposits and Securities other than Shares, Excluded from Monetary Base	27,118	27,210	-91	-0.3	19,081	8,037	42.1
7. Other	34,779	32,842	1,937	5.9	16,569	18,210	109.9

Figures may not add up to totals due to rounding.
Source: Economic Analysis and Research and Statistics Department